



**DEERWOOD
BANK**

Nice & Simple

Welcome Guide

Hello, Community Development Bank Customers: Welcome to Deerwood Bank!

A products and services overview to help you prepare for our
transition on **September 20-23, 2024**

Key Information

Deerwood Bank 800-291-6597

Ogema 218-983-3241

St. Michael 763-497-7777

Email us: info@deerwoodbank.com

Virtual Chat: deerwoodbank.com > Click 'Let's Talk!'

Debit Card Activation and PIN Changes: 800-717-4923

Deerwood Bank Routing Number: 091907125



Welcome to Deerwood Bank!



Deerwood Bank is excited to have you as a part of our bank! You'll begin the process of becoming a Deerwood Bank customer on Friday, September 20, 2024. We expect the transition to be near completion on Monday, September 23, 2024. This Welcome Guide will help answer important questions regarding the transition of your accounts from Community Development Bank to Deerwood Bank.

Good information to know

- Unless you have already been notified, account numbers will be staying the same!
- Your Online and Mobile Banking will change. You will register as a new user on the Deerwood Bank Online/Mobile Banking platform.
- You'll be able to access thousands of ATMs across the nation without a fee using any MoneyPass, SHAZAM, or InBalance ATM! Visit www.deerwoodbank.com to locate any ATM wherever you are!
- Add your Deerwood Bank debit card to your mobile device. You'll be able to conveniently make purchases with your smartphone, tablet or smartwatch using Apple Pay™, Google Pay™ or Samsung Pay™!
- There are 14 Deerwood Bank locations throughout Minnesota conveniently located where you live, work and play!
- Please review the Frequently Asked Questions section on Page 43 of this guide to find additional information!

Commitment To Your Community

Deerwood Bank is excited to retain Community Development Bank employees. This means you will see the same friendly faces throughout this transition. Deerwood Bank looks forward to continuing the tradition of staying committed to the communities of Ogema and St. Michael.

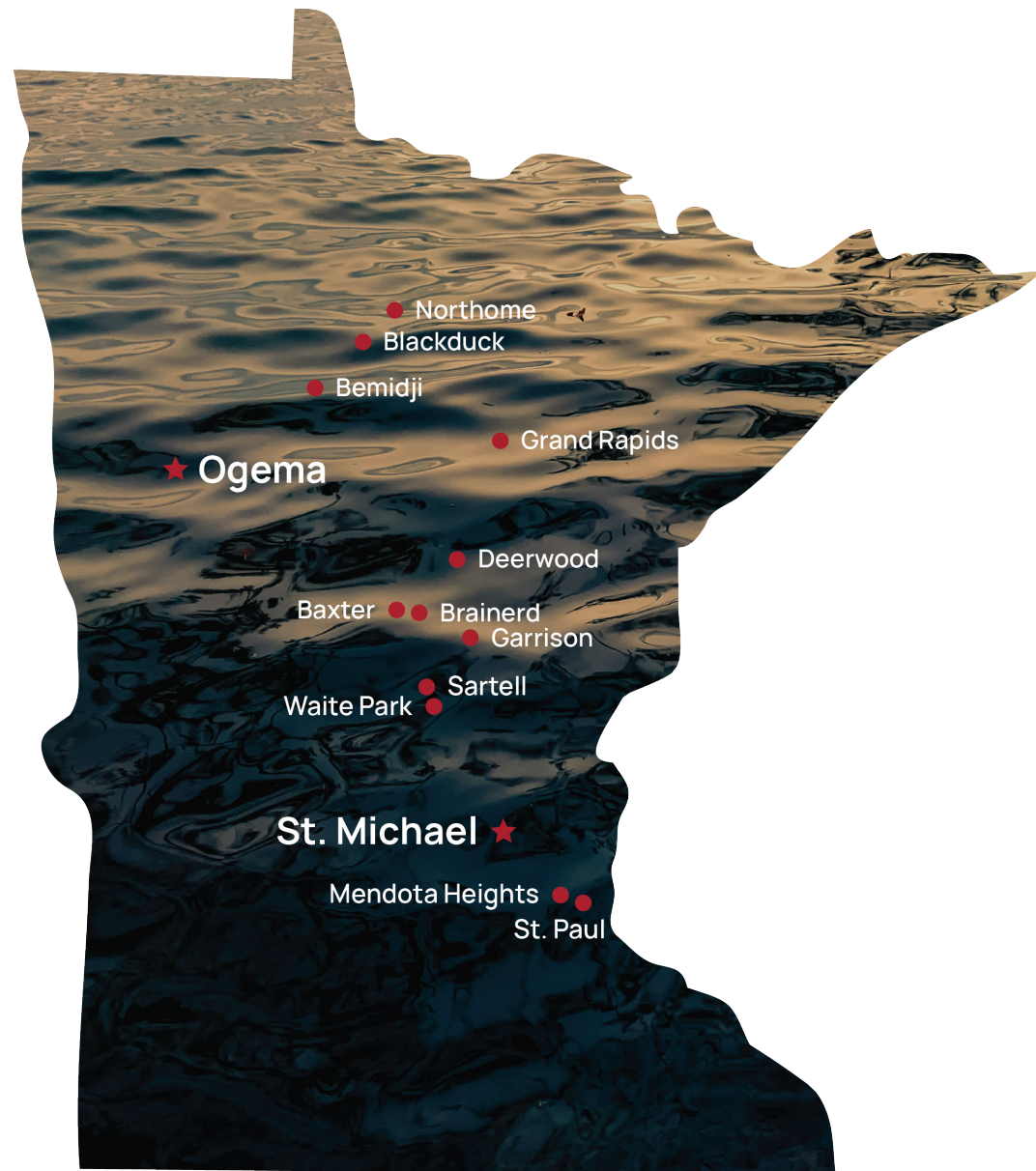
Looking Ahead

On behalf of all the staff of our combined organizations, we would like to welcome you to Deerwood Bank. Whether you are conducting your banking via online banking, transferring balances via phone or simply visiting any one of our locations in person, we hope you have a warm, friendly and positive banking experience.

Sincerely,

John Ohlin
President & CEO

Nick Shultz
Market President



We Are Where You Need Us

Deerwood Bank is a privately-owned, community-based, financial institution that has been a partner in Minnesota's progress since 1910. We have helped our communities grow and prosper for over 114 years. This expansion and growth into the Ogema and St. Michael communities represents our desire to broaden services and conveniences to our customers throughout Minnesota.

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What to Expect →

We assure you that we have taken every consideration to make this experience result in a positive benefit that will further enhance your banking experience. This Welcome Guide is filled with a helpful timeline of events, additional information, and a few action items for you to review.

Temporary Office Closures During Conversion

The Ogema and St. Michael Offices will be temporarily closed beginning at 4:00 pm on Friday, September 20, 2024 and all Deerwood Bank locations will be closed on Saturday, September 21, 2024. All locations will reopen at their normal business hours on Monday, September 23, 2024.

Timeline of Events and Important Action Items

Any item marked with a → is important information for you to know.

Any item marked with a checkmark requires your action.

Today

Online Banking

- Document any scheduled transfers, history and records for Account-to-Account or Person-to-Person transactions as they will need to be reentered on or after September 23, 2024

Bill Pay

- Document any Bill Pay account information as it will all need to be reentered on or after September 23, 2024 in your new Deerwood Bank online account.

Wednesday, Sep 11

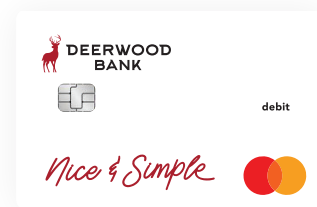
Bill Pay

- Last day to modify bill payments. All bill payments scheduled to occur on or before September 11, 2024 will be processed as usual. Wait to schedule any payment after September 11, 2024 until conversion is complete on September 23, 2024 or use an alternative method of payment.

Wednesday, Sep 18

Debit Cards

- If you currently have an active Community Development Bank Debit Card, you should have received your Deerwood Bank Debit Card by this time. If your card has not arrived by September 18, 2024 contact Deerwood Bank at 800-291-6597.



- Activate your new card at any time. Begin using it after 4:00pm Friday, September 20, 2024. After 4:00pm on Friday, September 20, 2024 your Community Development Bank Debit Card will no longer work.
- To change your Deerwood Bank Debit Card PIN, call 800-717-4923. Have your new Debit Card and Social Security Number handy.

Friday, Sep 20

Note: Ogema and St. Michael offices will be closed this day after 4:00pm.

Debit Cards

- Begin using your new Deerwood Bank Debit Card any time after 4:00pm.
- Properly destroy your former Community Development Bank Debit Card. It will no longer work after 4:00pm September 20, 2024.
- If you use your Debit Card for automatic payments from your account (i.e. monthly memberships, recurring bills, expenses, etc.), you must provide your new Debit Card number to those businesses.
- Debit Cards will have the same daily limits that you have today with your current Community Development Debit Card. Limits are subject to available account balances.

ATM Balances

- During the conversion weekend, there may be times your ATM receipts will not show an updated balance. ATM receipts will display balances again by the end of the day September 23, 2024 but some transactions made over the weekend may not post to your account for another day or two.

Checks, Withdrawal and Deposit Slips

- Continue to use your existing Community Development Bank branded supply that you have on hand. To avoid any potential issues with check conversions, we recommend placing a new order with Deerwood Bank. When you place your next check order at any of our offices, we will update the bank's Routing Number and rebrand them to Deerwood Bank. If you order your checks from another supplier, be sure to update the bank's name and routing number to: Deerwood Bank 091907125.

Helpful contact information

Social Security Visit the Social Security website to update your routing number: <https://www.ssa.gov/manage-benefits/update-direct-deposit>

Use the automated phone assistance line by dialing **1-800-772-1213**.

When you hear “How can I help you today?” say, “direct deposit.”

Visit the Social Security office in person.

VA Benefits Sign into your VA.gov profile to update. Instructions found here:

<https://www.va.gov/resources/how-to-change-direct-deposit-information-for-va-benefits/>

Military - Active Duty, Retiree, Survivor Visit the Defense Finance and Accounting Service (DFAS) website: <https://www.dfas.mil/retiredmilitary>

[/manage/direct-deposit/](https://www.dfas.mil/retiredmilitary/manage/direct-deposit/) or call **1-888-332-7411**.

**Friday,
Sep 20**

Automatic ACH Transactions

→ Initially, Deerwood Bank will honor ACH debits and credits and route them to your account. After the acquisition, you should update companies that automatically deposit to, or withdraw payments from, your account and ensure future payments are processed with Deerwood Bank's routing number of 091907125. **Important note:** Please review your past statements for one-time or irregular payments, such as tax refunds. Future payments will need to be processed with Deerwood Bank's routing number to avoid any potential delays.

Bank Statements

- Your final statement from Community Development Bank will include transactions through 4:00pm September 20, 2024. Transactions after this day will appear on your new Deerwood Bank Statement.
- If you were receiving paper statements, you will continue to receive paper statements at no charge from Deerwood Bank.
- If you were receiving electronic statements from Community Development Bank, you will need to re-enroll in eStatements through Deerwood Bank's Online Banking system.

Online and Mobile Banking

→ Access to your former Community Development Bank Online and Mobile Banking will be disabled at 4:00pm. You will be able to log into Deerwood Bank's Online and Mobile Banking on Monday, September 23, 2024.

**Saturday,
Sep 21**

→ All Deerwood Bank locations, including Ogema and St. Michael, will be closed September 21, 2024 as we work through the conversion. Your new Deerwood Bank Debit Card is available for you to use.

Loans

→ Existing loan terms will remain unchanged.

**Monday,
Sep 23**

End of Day Cutoff Time

→ Deerwood Bank's end of business day is 6:00pm.

Online Banking Available

- Go to www.deerwoodbank.com
- Click on **Login** and then, **Access Your Account**. Click **New User? Register Here** to create your Deerwood Bank Online Banking account. Have the last four of your Social Security Number and your account number handy.

Mobile Banking Available

- Search and download the Deerwood Bank app on your mobile device. Click **New User? Register Here** to create your Deerwood Bank Online Banking account. Have the last four of your Social Security Number and your account number handy.

Mobile Deposit Available

- Log into Mobile Banking, select **Mobile Deposit**. Review and Accept the Terms and Conditions.

Bill Pay

- To pay a bill, log into your Online or Mobile Banking account and select **Bill Pay / Move Money** from the menu on the left. Select the appropriate option under “I want to...” and follow the prompts.
- Deerwood Bank processes payments on a Due Date model. This means that you select the Date Due when setting up a bill payment.
- Deerwood Bank also uses Direct Check. This means if your bill payment is submitted as a check, it will clear your account as soon as it has been processed by the payee as it is printed with your Deerwood Bank routing and account number.
- If your bill payment is processed using an ACH (electronic payment) it will be debited from your account on the scheduled due date.

Important Information

→ Does your Bank Statement period end at the end of the month?

If so, great, nothing will change for you! If the ending date printed on your statement is not the end of the month, your statement will now generate on the last day of each month.

Exceptions to this are:

- Savings account statements that cycle quarterly will be sent the last day of each quarter.
- If your current checking and/or savings statement is combined with a loan statement, your loan billing statement will not be changing. Your checking and/or savings statement will be mailed separately.

Note: In preparation for the upcoming changes, you will be receiving a bank statement as of September 20, 2024.

→ Do you have a line of credit?

Effective September 23, 2024:

- Consumer Revolving credit periodic statements will be mailed every month end, and your minimum payment will be due monthly on the 15th.
- If you have a Home Equity Line of Credit, your statement will be mailed on the 6th of every month and your payment will be due on the 1st of every month. Also, as of September 23, 2024, your minimum monthly payment will be the greater of \$25.00 or the accrued finance charge, plus any fees and amounts past due.

→ Do you use business online banking?

- Business online banking users will receive a separate mailing or email detailing important information and guides specifically to business online banking and cash management services.

Personal Products and Services

Personal Checking Accounts →

If your former Community Development Account was:	Your new Deerwood Bank account will be:	Service charge waived for former Community Development Customers:
CDB Everyday Checking	MyMoney	N/A
CDB Interest Checking	MyMoney+	Waived
CDB Money Market	MyMoney+	Waived
CDB Club 55 Checking	YES Club	Waived
CDB Health Savings	Health Savings	N/A

Your Community Development account type can be located on your statement under the heading "Summary of Accounts".

MyMoney – Checking Made Simple

- No minimum balance
- Discounted consumer loan rates with auto pay from a Deerwood account. Subject to approval.
- Brella Debit Card Fraud Alert App. Block and unblock your debit card within this app!
- Earn \$5 by signing up for eStatements. Any bonus amount in excess of \$10 may be reported to the IRS as interest.

MyMoney+

- Interest paid monthly based on daily balance. \$5,000 minimum balance to avoid service charge of \$10 per month.
- Discounted consumer loan rates with auto pay from a Deerwood account. Subject to approval.
- Brella Debit Card Fraud Alert App. Block and unblock your debit card within this app!
- Earn \$5 by signing up for eStatements. Any bonus amount in excess of \$10 may be reported to the IRS as interest.

YES Club Checking – Special benefits to customers age 50 or better, because we believe you've earned it!

- Interest paid monthly based on daily balance. \$1,500 minimum balance to avoid service charge of \$10 per month.
- Free black and white copies, faxes, cashier's checks, notary services, stop payments and domestic wires.
- Activities, trips, and seminars planned throughout the year
- Brella Debit Card Fraud Alert App. Block and unblock your debit card within this app!
- Free safe deposit box for first year of rent on the smallest box or receive a \$10 credit for the first year of rent on any other size box. Availability varies by location.
- Free check images included with statements.
- Free club account checks. Duplicates or alternate check designs will receive a \$6 credit.
- Discounted consumer loan rates with auto pay from a Deerwood account. Subject to approval.
- Earn \$5 by signing up for eStatements. Any bonus amount in excess of \$10 may be reported to the IRS as interest.

NEXT Youth Checking Account

- No minimum balance
- Free debit card
- Brella Debit Card Fraud Alert App. Block and unblock your debit card within this app!
- Earn \$5 by signing up for eStatements. Any bonus amount in excess of \$10 may be reported to the IRS as interest.
- At age 17, account converts to MyMoney

Personal Savings Accounts →

If your former Community Development Account was:	Your new Deerwood Bank account will be:	Service Charge Waived for former Community Development Customers:
CDB Everyday Savings	MySavings Personal	See Terms and conditions section
CDB Tots to Teens Savings	Buckaroo Savings	Waived
CDB IRA Savings	Blue Ribbon Savings	N/A

Your Community Development account type can be located on your statement under the heading "Summary of Accounts".

Health Savings Account

- No minimum balance
- No annual fee
- Interest paid monthly based on daily balance
- Free debit card

MySavings - Saving Made Simple

- Interest paid quarterly based on daily balance. \$50 minimum balance to avoid a service charge of \$4 per statement cycle.

MySavings+ - Saving More, Made Simple

- Interest paid monthly based on daily balance. \$20,000 minimum balance to avoid a service charge of \$4 per statement cycle.

Buckaroo Savings - For the Kiddos

- Interest paid quarterly based on daily balance. Just keep a \$10 minimum balance to avoid a service charge of \$2 per statement cycle.
- Prize options at account opening include a stuffed Buckaroo, Tackle Bank to help children save, or \$5 deposit into their account.
- At age 17, account converts to a MySavings.

Blue Ribbon IRA

- Although we do not currently offer this product, it was the best fit and most closely matched to your current account. The terms of your current IRA Savings will not change until maturity.
- Interest compounded quarterly
- Deerwood Bank will be the custodian of your IRA going forward

Do you have a Certificate of Deposit (CD)? →

Effective September 23, 2024:

Changes to penalties:

If your CD term is:	The penalty if cashed outside of the grace period is:
Less than 12 mo.	3 months interest on the amount withdrawn
Greater than 12 mo.	6 months interest on the amount withdrawn

Changes to terms:

If your CD term is currently:	The new term at maturity will be:
3 month	6 month
18 month	24 month
IRA 3 month	IRA 12 month
IRA 6 month	IRA 12 month
IRA 18 month	IRA 24 month

If you have any other terms, they will remain the same.

Certificate of Deposits

- Interest compounded quarterly
- The terms of your existing Certificates of Deposits will remain unchanged until maturity

Home Loans

- Whether you're buying or building a home, looking to lower your current rate or payment, or are interested in a line-of-credit, we can help! Qualifying conventional mortgages can stay with Deerwood Bank with local servicing. Underwriting is local which results in fast and easy loan approvals.

Consumer Loans

- Purchasing or refinancing a car? Looking to buy a recreational vehicle? Need a personal loan or want to build your credit with a savings or CD secured loan? We can help!

Other Services

- Credit Cards
- Gift and Reloadable Cards
- Notary Service
- Safe Deposit Boxes

Business Checking Accounts →

If your former Community Development Account was:	Your new Deerwood Bank account will be:	Service charge waived for former Community Development Customers:
CDB Small Business Checking	Business Checking	N/A
CDB Business Checking	Business Checking	N/A
CDB Business Money Market	Business Checking+	Waived
CDB Community Checking	Business Checking+	Waived

Your Community Development account type can be located on your statement under the heading "Summary of Accounts".

Business Checking – Free. Easy. Simple.

- No minimum balance
- No costly analysis charges
- Free check images included with statements
- Brella Debit Card Fraud Alert App. Block and unblock your debit card within this app!
- Earn \$5 by signing up for eStatements. Any bonus amount in excess of \$10 may be reported to the IRS as interest.

Business Checking+

- Interest paid monthly based on daily balance. A monthly service charge of \$10 will be assessed every statement cycle if the balance falls below \$5,000 any day of the cycle.
- Brella Debit Card Fraud Alert App. Block and unblock your debit card within this app!
- Earn \$5 by signing up for eStatements. Any bonus amount in excess of \$10 may be reported to the IRS as interest.
- Free check images included with statements.

Business Savings Accounts →

If your former Community Development Account was:	Your new Deerwood Bank account will be:	Service Charge
CDB Everyday Savings	Business Savings	See Terms and conditions section

Your Community Development account type can be located on your statement under the heading "Summary of Accounts".

Business Savings - Saving Made Simple

Interest paid quarterly based on daily balance. \$50 minimum balance to avoid a service charge of \$4 per statement cycle.

Business Savings+ - Saving More, Made Simple

Interest paid monthly based on daily balance. \$20,000 minimum balance to avoid a service charge of \$4 per statement cycle.

Treasury Management Services

- Online and Mobile Banking Cash Management Access
- Mobile Deposit. Subject to approval
- Business Credit Cards
- Credit Card processing
- Remote Deposit
- ACH Services
- Gift, Prepaid and Payroll Cards
- Lock Box Service
- Positive Pay
- Night Depository Access
- Wire Transfers
- Safe Deposit Boxes

Business Lending - Making it Happen

We understand the financing needs of small and large businesses. Our team of experienced bankers can provide outstanding customer service, including local decision-making on business loans and lines-of-credit. Let us customize a loan package to meet your specific needs.

Terms and conditions

This disclosure contains information about terms, fees, and interest rates for some of the accounts we offer.

The Terms and Conditions outlined within this section are effective as of July 3, 2024, for existing Community Development Bank accounts.

Interest Rates and Annual Percentage Yields are current as of July 12, 2024. For current rate information call (800) 291-6597 or visit [deerwoodbank.com](https://www.deerwoodbank.com).

Understanding your deposit account

This disclosure contains information about terms, fees, and interest rates for some of the accounts we offer. Interest Rates and Annual Percentage Yields are current as of July 12, 2024. For current rate information call **(320) 252-4200**.

MYMONEY PERSONAL

No minimum balance, no monthly fees, no per check fees.

Account Fees: No minimum balance, no monthly fees, no per check fees.

Fees may be assessed for any item which creates an overdraft on your account whether the item is a check, service charge, bank fee, in-person withdrawal, ATM withdrawal, or other electronic means (except for one-time POS and ATM transactions when the customer has not opted-in). We may assess an \$18.00 Overdraft Fee for each fee-eligible item presented against insufficient funds that we pay that creates or increases an overdraft on your account. Overdraft Fees for any one Business Day will not exceed \$90.00. Beginning on the third Business Day after your account was first overdrawn by fee-eligible items, we may also assess a \$5.00 Negative Balance Fee each Business Day your account remains overdrawn if there are no fee-eligible items presented for payment. A Negative Balance Fee may be assessed if an account balance was brought negative due to a Bank fee, such as a service charge or overdraft fee. The maximum length of time this fee will be charged is 30 Business Days.

MYMONEY+ PERSONAL

Interest rate is tiered based on account balance. Minimum balance to avoid imposition of fees - A service charge of \$10.00 will be imposed monthly if the balance in the account falls below \$5000.00 any day of the cycle. Interest paid monthly on daily balance.

Rate Information: This Account is an interest bearing account. If the daily balance is less than \$5,000.00, the interest rate paid on the entire balance in the account will be 0.10% with an annual percentage yield of 0.10%. If the daily balance is more than \$4,999.99 the interest rate paid on the entire balance in the account will be 0.20% with an annual percentage yield of 0.20%.

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account at any time. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly. **Balance Information:** We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Account Fees: There is no minimum balance to open the account. A service charge of \$10.00 will be imposed monthly if the balance in the account falls below \$5000.00 any day of the cycle. Fees may be assessed for any item which creates an overdraft on your account whether the item is a check, service charge, bank fee, in-person withdrawal, ATM withdrawal,

or other electronic means (except for one-time POS and ATM transactions when the customer has not opted-in). We may assess an \$18.00 Overdraft Fee for each fee-eligible item presented against insufficient funds that we pay that creates or increases an overdraft on your account. Overdraft Fees for any one Business Day will not exceed \$90.00. Beginning on the third Business Day after your account was first overdrawn by fee-eligible items, we may also assess a \$5.00 Negative Balance Fee each Business Day your account remains overdrawn if there are no fee-eligible items presented for payment. A Negative Balance Fee may be assessed if an account balance was brought negative due to a Bank fee, such as a service charge or overdraft fee. The maximum length of time this fee will be charged is 30 Business Days.

NEXT YOUTH CHECKING

Children 16 and under are eligible for a Deerwood Bank NEXT account with a Parent/Guardian. The account converts to MyMoney Personal at age 17. No minimum balance, no monthly fees, no per check fees. **Account Fees:** No minimum balance, no monthly fees, no per check fees.

Deerwood Bank will not allow an overdraft on your NEXT account. All items that would overdraw your account will be returned. If your account were to become overdrawn, no fees will be assessed.

Children 16 and under are eligible for a Deerwood Bank NEXT account. The account converts to MyMoney Personal at age 17. All MyMoney Personal fees (as outlined below) will be applicable upon conversion.

MyMoney Personal Fees: Fees may be assessed for any item which creates an overdraft on your account whether the item is a check, service charge, bank fee, in-person withdrawal, ATM withdrawal, or other electronic means (except for one-time POS and ATM transactions when the customer has not opted-in). We may assess an \$18.00 Overdraft Fee for each fee-eligible item presented against insufficient funds that we pay that creates or increases an overdraft on your account. Overdraft Fees for any one Business Day will not exceed \$90.00. Beginning on the third Business Day after your account was first overdrawn by fee-eligible items, we may also assess a \$5.00 Negative Balance Fee each Business Day your account remains overdrawn if there are no fee-eligible items presented for payment. A Negative Balance Fee may be assessed if an account balance was brought negative due to a Bank fee, such as a service charge or overdraft fee. The maximum length of time this fee will be charged is 30 Business Days.

YES CLUB CHECKING ACCOUNT

The Yes Club offers many special benefits. The main owner of the account must be at least 50 years of age or better. Minimum balance to avoid imposition of fees - A service charge of \$10.00 will be imposed monthly if the balance in the account falls below \$1500.00 any day of the cycle.

Rate Information: This Account is an interest bearing account. The interest rate on the account is 0.40% with an annual percentage yield of 0.40%.

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account at any time. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Account Fees: The Yes Club offers many special benefits. The main owner of the account must be at least 50 years of age or better. A service charge of \$10.00 will be imposed monthly if the balance in the account falls below \$1,500.00 any day of the cycle.

Fees may be assessed for any item which creates an overdraft on your account whether the item is a check, service charge, bank fee, in-person withdrawal, ATM withdrawal, or other electronic means (except for one-time POS and ATM transactions when the customer has not opted-in). We may assess an \$18.00 Overdraft Fee for each fee-eligible item presented against insufficient funds that we pay that creates or increases an overdraft on your account. Overdraft Fees for any one Business Day will not exceed \$90.00. Beginning on the third Business Day after your account was first overdrawn by fee-eligible items, we may also assess a \$5.00 Negative Balance Fee each Business Day your account remains overdrawn if there are no fee-eligible items presented for payment. A Negative Balance Fee may be assessed if an account balance was brought negative due to a Bank fee, such as a service charge or overdraft fee. The maximum length of time this fee will be charged is 30 Business Days.

MYSAVINGS PERSONAL

Minimum balance to avoid imposition of fees - A service charge of \$4.00 will be imposed monthly if the balance in the account falls below \$50.00 any day of the cycle. Interest paid quarterly on daily balance.

Rate Information: This Account is an interest bearing account. If the daily balance is less than \$1,000.00, the interest rate paid on the entire balance in the account will be 0.25% with an annual percentage yield of 0.25%. If the daily balance is more than \$999.99 the interest rate paid on the entire balance in the account will be 0.35% with an annual percentage yield of 0.35%.

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account at any time. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded quarterly and will be credited to the account quarterly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You may make six (6) transfers from your account each four (4) week or similar period, if by preauthorized or automatic transfer, or telephone (including data transmission) agreement, order or instruction or by check, draft, debit card or similar order (including POS transactions), made by the depositor and payable to third parties. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.

Account Fees: A service charge of \$4.00 will be imposed monthly if the balance in the account falls below \$50.00 any day of the cycle.

MYSAVINGS+ PERSONAL

Determination of rate: If the daily balance of your account is \$20,000.00 or more, the interest rate paid on the balance will be based on current money market rates. If the daily balance of your account is less than \$20,000.00 on any day during the month, the interest rate paid for that day will be the rate paid on our My Savings account. Minimum balance to avoid imposition of fees - A service charge of \$4.00 will be imposed monthly if the balance in the account falls below \$20,000.00 any day of the cycle. Interest paid monthly based on daily balance.

Rate Information: This Account is an interest bearing account. If the daily balance is less than \$20,000.00, the interest rate paid on the entire balance in the account will be 0.60% with an annual percentage yield of 0.60%. If the daily balance is more than \$19,999.99, but less than \$200,000.00, the interest rate paid on the entire balance in the account will be 0.75% with an annual percentage yield of 0.75%. If the daily balance is more than \$199,999.99 the interest rate paid on the entire balance in the account will be 1.75% with an annual percentage yield of 1.76%.

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account at any time. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You may make six (6) transfers from your account each four (4) week or similar period, if by preauthorized or automatic transfer, or telephone (including data transmission) agreement, order or instruction or by check, draft, debit card or similar order (including POS transactions), made by the depositor and payable to third parties. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.

Account Fees: A service charge of \$4.00 will be imposed monthly if the balance in the account falls below \$20,000.00 any day of the cycle.

BUCKAROO ACCOUNT

A service charge of \$2.00 will be imposed monthly if the balance in the account falls below \$10.00 any day of the cycle. Children 16 and under are eligible for a Deerwood Bank Buckaroo account. The account converts to MySavings at age 17. MySavings Account Fees: A service charge of \$4.00 will be imposed monthly if the balance in the account falls below \$50.00 any day of the cycle.

Rate Information: This Account is an interest bearing account. If the daily balance is less than \$1,000.00, the interest rate paid on the entire balance in the account will be 0.25% with an annual percentage yield of 0.25%. If the daily balance is more

than \$999.99 the interest rate paid on the entire balance in the account will be 0.35% with an annual percentage yield of 0.35%.

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account at any time. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded quarterly and will be credited to the account quarterly. Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You may make six (6) transfers from your account each four (4) week or similar period, if by preauthorized or automatic transfer, or telephone (including data transmission) agreement, order or instruction or by check, draft, debit card or similar order (including POS transactions), made by the depositor and payable to third parties. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.

Account Fees: A service charge of \$2.00 will be imposed monthly if the balance in the account falls below \$10.00 any day of the cycle. The account converts to MySavings at age 17. MySavings Account Fees: A service charge of \$4.00 will be imposed monthly if the balance in the account falls below \$50.00 any day of the cycle.

HEALTH SAVINGS CHECKING ACCOUNT

Rate Information: This Account is an interest bearing account. If the daily balance is less than \$1,000.00, the interest rate paid on the entire balance in the account will be 0.10% with an annual percentage yield of 0.10%. If the daily balance is more than \$999.99, but less than \$2,500.00, the interest rate paid on the entire balance in the account will be 0.20% with an annual percentage yield of 0.20%. If the daily balance is more than \$2,499.99, but less than \$5,000.00, the interest rate paid on the entire balance in the account will be 0.25% with an annual percentage yield of 0.25%. If the daily balance is more than \$4,999.99, but less than \$10,000.00, the interest rate paid on the entire balance in the account will be 0.35% with an annual percentage yield of 0.35%. If the daily balance is more than \$9,999.99, but less than \$20,000.00, the interest rate paid on the entire balance in the account will be 0.60% with an annual percentage yield of 0.60%. If the daily balance is more than \$19,999.99, but less than \$1,000,000,000.00, the interest rate paid on the entire balance in the account will be 3.00% with an annual percentage yield of 3.04%. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account At any time.

Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You may not deposit more than your annual contribution limit as defined by IRS rules. This amount is different depending on the type of coverage - a single person has one limit, a family has another. For information regarding contributions, distributions and additional disclosures refer to the Custodial Account Agreement. Withdrawals must be for qualified covered medical expenses.

Any overdraft of your HSA for any reason shall be deemed an extension of credit and is prohibited by IRS rules. Should your account balance be negative as of the end of the Bank's business day, your HSA shall be converted to a standard checking account and all assets are deemed distributed. You may not make withdrawals from your account until the maturity date.

Account Fees: The following fee applies to this account: **HSA ACCOUNT CLOSING FEE:** If the account is closed within 12 months of opening the fee for closing is \$25.00.

6 MONTH CD PERSONAL

Rate Information: This Account is an interest bearing account. The interest rate on the account is 3.50% with an annual percentage yield of 3.55%. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 6 months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded quarterly and will be credited quarterly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each

day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$2,500.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in 6 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we may impose a penalty of 3 months interest on the amount withdrawn. This account will automatically renew. You will have 15 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

12 MONTH CD PERSONAL

Rate Information: This Account is an interest bearing account. The interest rate on the account is 4.45% with an annual percentage yield of 4.53%.

The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 12 months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded quarterly and will be credited quarterly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$1,000.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in 12 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we will impose a penalty of 3 months interest on amount withdrawn. This account will automatically renew. You will have 15 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

24 MONTH CD PERSONAL

Rate Information: This Account is an interest bearing account. The interest rate on the account is 2.95% with an annual percentage yield of 2.98%.

The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 24 months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded quarterly and will be credited quarterly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$500.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in 24 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we will impose a penalty of 6 months interest on amount withdrawn. This account will automatically renew. You will have 15 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

36 MONTH CD PERSONAL

Rate Information: This Account is an interest bearing account. The interest rate on the account is 2.50% with an annual percentage yield of 2.52%.

The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect

for 36 months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded quarterly and will be credited quarterly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$500.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in 36 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we will impose a penalty of 6 months interest on amount withdrawn. This account will automatically renew. You will have 15 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

48 MONTH CD PERSONAL

Rate Information: This Account is an interest bearing account. The interest rate on the account is 2.75% with an annual percentage yield of 2.78%.

The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 48 months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded quarterly and will be credited quarterly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$500.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in 48 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we will impose a penalty of 6 months interest on amount withdrawn. This account will automatically renew. You will have 15 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA 12 MONTH FIXED CERTIFICATE OF DEPOSIT

Rate Information: This Account is an interest bearing account. The interest rate on the account is 4.45% with an annual percentage yield of 4.54%.

The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 12 months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded monthly and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$500.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in 12 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we will impose a penalty of 3 months interest on amount withdrawn. This account will automatically renew. You will have 15 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA 12 MONTH VARIABLE CERTIFICATE OF DEPOSIT

Rate Information: This Account is an interest bearing account. The interest rate on the account is 2.75% with an annual percentage yield of 2.79%.

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account daily. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded monthly and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$500.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in 12 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we will impose a penalty of 3 months interest on amount withdrawn. This account will automatically renew. You will have 15 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA 24 MONTH FIXED CERTIFICATE OF DEPOSIT

Rate Information: This Account is an interest bearing account. The interest rate on the account is 2.95% with an annual percentage yield of 2.99%.

The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 24 months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded monthly and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$500.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in 24 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we will impose a penalty of 6 months interest on amount withdrawn. This account will automatically renew. You will have 15 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

IRA 36 MONTH FIXED CERTIFICATE OF DEPOSIT

Rate Information: This Account is an interest bearing account. The interest rate on the account is 2.50% with an annual percentage yield of 2.53%.

The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 36 months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded monthly and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$500.00 to open this account. You may not make additional deposits into this account. You

may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in 36 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we will impose a penalty of 6 months interest on amount withdrawn. This account will automatically renew. You will have 15 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

BUSINESS CHECKING

Limitations: No minimum balance, no monthly fees, no per check fees.

BUSINESS CHECKING+

Interest rate is tiered based on account balance. Minimum balance to avoid imposition of fees - A service charge of \$10.00 will be imposed monthly if the balance in the account falls below \$5000.00 any day of the cycle. Interest paid monthly on daily balance.

Rate Information: This Account is an interest bearing account. If the daily balance is less than \$5,000.00, the interest rate paid on the entire balance in the account will be 0.10% with an annual percentage yield of 0.10%. If the daily balance is more than \$4,999.99 the interest rate paid on the entire balance in the account will be 0.20% with an annual percentage yield of 0.20%.

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account at any time. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$0.01 in the account each day to obtain the disclosed annual percentage yield.

Account Fees: A service charge of \$10.00 will be imposed monthly if the balance in the account falls below \$5000.00 any day of the cycle.

BUSINESS SAVINGS

Minimum balance to avoid imposition of fees: A service charge of \$4.00 will be imposed monthly if the balance in the account falls below \$50.00 any day of the cycle. Interest paid quarterly on daily balance.

Rate Information: This Account is an interest bearing account. If the daily balance is less than \$1,000.00, the interest rate paid on the entire balance in the account will be 0.25% with an annual percentage yield of 0.25%. If the daily balance is more than \$999.99 the interest rate paid on the entire balance in the account will be 0.35% with an annual percentage yield of 0.35%.

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account at any time. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded quarterly and will be credited to the account quarterly.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You may make six (6) transfers from your account each four (4) week or similar period, if by preauthorized or automatic transfer, or telephone (including data transmission) agreement, order or instruction or by check, draft, debit card or similar order (including POS transactions), made by the depositor and payable to third parties. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.

Account Fees: A service charge of \$4.00 will be imposed monthly if the balance in the account falls below \$50.00 any day of the cycle.

BUSINESS SAVINGS+

Determination of rate: If the daily balance of your account is \$20,000.00 or more, the interest rate paid on the balance will be based on current money market rates. If the daily balance of your account is less than \$20,000.00 on any day during

the month, the interest rate paid for that day will be the rate paid on our My Savings account. Minimum balance to avoid imposition of fees - A service charge of \$4.00 will be imposed monthly if the balance in the account falls below \$20,000.00 any day of the cycle. Interest paid monthly based on daily balance.

Rate Information: This Account is an interest bearing account. If the daily balance is less than \$20,000.00, the interest rate paid on the entire balance in the account will be 0.60% with an annual percentage yield of 0.60%. If the daily balance is more than \$19,999.99, but less than \$200,000.00, the interest rate paid on the entire balance in the account will be 0.75% with an annual percentage yield of 0.75%. If the daily balance is more than \$199,999.99 the interest rate paid on the entire balance in the account will be 1.75% with an annual percentage yield of 1.76%.

The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account at any time. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest will be compounded monthly and will be credited to the account monthly. Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You may make six (6) transfers from your account each four (4) week or similar period, if by preauthorized or automatic transfer, or telephone (including data transmission) agreement, order or instruction or by check, draft, debit card or similar order (including POS transactions), made by the depositor and payable to third parties. Transfers and withdrawals made in person, by messenger, by mail or at an ATM are unlimited.

Account Fees: A service charge of \$4.00 will be imposed monthly if the balance in the account falls below \$20,000.00 any day of the cycle.

INDIVIDUAL RETIREMENT ACCOUNTS

You may put your IRA funds in the following accounts:

- IRA 12 MONTH FIXED CERTIFICATE OF DEPOSIT
- IRA 12 MONTH VARIABLE CERTIFICATE OF DEPOSIT
- IRA 24 MONTH FIXED CERTIFICATE OF DEPOSIT
- IRA 36 MONTH FIXED CERTIFICATE OF DEPOSIT.

FUNDS AVAILABILITY POLICY DISCLOSURE

YOUR ABILITY TO WITHDRAW FUNDS AT DEERWOOD BANK. Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we receive your deposit. However, funds from electronic direct deposits will be available on the day we receive the deposit. Once the funds are available, you can withdraw them in cash and/or we will use them to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 6:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 6:00 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Longer Delays May Apply. In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$225.00 of your deposit, however, may be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- You deposit checks totaling more than \$5,525.00 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- We believe a check you deposit will not be paid.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Holds On Other Funds: If we cash a check for you that is drawn on another financial institution, we may withhold the

availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Special Rules For New Accounts: If you are a new customer, the following special rules will apply during the first 30 days your account is open:

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525.00 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525.00 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525.00 will not be available until the second business day after the day of your deposit.

Funds from deposits of checks drawn on Deerwood Bank will be available on the first business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit. General Statement. Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURES

This form complies with federal and Minnesota law. It applies to our electronic fund transfer (EFT) services. Electronic funds transfers are electronic transfers of money to or from your deposit account with us. This form states your and our rights and responsibilities for electronic fund transfers. In this form, the words "you" and "your" mean each and all who sign as applicants and any users of the service. The words "we", "us" and "our" mean the Financial Institution. The abbreviation "PIN" or word "code" means a personal identification number.

This disclosure applies only to consumer accounts established primarily for personal, family or household purposes.

ONLINE BANKING

Types of Transactions: You may access certain account(s) you maintain with us by computer, using your assigned user ID and password, through the online banking service. You may use the online banking service to perform the following functions:

- Transfer funds between eligible accounts.
- Obtain balance information on eligible accounts.
- Review transactions on eligible accounts.
- Make loan payments.
- Stop payment requests.
- Online bill payment.
- View check images.
- Receive account alerts.
- ATM branch locator.
- Obtain copy of statement.
- Request to open a new account.
- Request a loan.
- ACH origination.
- Order checks.
- Allow export of transaction history to personal finance manager.
- Mobile Banking.
- Mobile Deposit.
- Move Money:

Transfer Between My Accounts: Move money to and from your accounts at a different financial institution. Limited to \$1000 per transaction with a daily limit of \$2000 for either credits or debits.

Pay a Person - Send or request money securely to and from another person at Deerwood Bank or any other financial institution. Limited to \$500 per day.

Customer-to-Customer Transfers: You may transfer funds to another bank customer, so long as you have the last name and account number of the receiving bank customer. These transfer requests received by us after 6:00 p.m. CST will be processed the next business day.

Fees and Charges for Online Service:

- There is no fee for Online Banking. Bill Pay and Move Money transfers are optional features for which you may apply.
- There is no fee for the Bill Pay or Move Money services.

ATM

Types of Transfers: You may use the automated teller machine (ATM) card and personal identification number (PIN) issued to you to initiate transactions at ATMs of ours, ATMs within the networks identified on your card and such other facilities as we may designate from time to time. Unless you specify a different account during Automated Teller Machine (ATM) transactions, your Primary Account will be used for your transactions. Your Primary Account number and information may be obtained from the ATM Request Form. At present you may use your card to (some of these services may not be available at all ATMs):

- Withdraw cash from your checking account.
- Withdraw cash from your savings account.
- Transfer funds between your checking and savings accounts.

Limitations on Frequency and Amount:

- You may withdraw up to a maximum of \$500.00 (if there are sufficient funds in your account) per day.

Fees and Charges for ATM Transactions:

- We do not charge for ATM transactions at the present time.
- There is a Replacement Card Fee of \$5.00 per card.

ATM Fees: When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer).

ATM ONLY CARD

Types of Transfers: You may use the automated teller machine (ATM) card and personal identification number (PIN) issued to you to initiate transactions at ATMs of ours, ATMs within the networks identified on your card and such other facilities as we may designate from time to time. Unless you specify a different account during Automated Teller Machine (ATM) transactions, your Primary Account will be used for your transactions. Your Primary Account number and information may be obtained from the ATM Request Form. At present you may use your card to (some of these services may not be available at all ATMs):

- Withdraw cash from your checking account.
- Withdraw cash from your savings account.
- Transfer funds between your checking and savings accounts.
- Obtain balance information on your deposit accounts.

Limitations on Frequency and Amount:

- You may withdraw up to a maximum of \$500.00 (if there are sufficient funds in your account) per day.
- For security purposes, there are limits on the frequency and amount of transfers you may make using ATMs.
- \$500.00 maximum cash withdrawal in a 24 hour period.

Fees and Charges for ATM Transactions:

- We do not charge for ATM transactions at the present time.
- There is a Replacement Card Fee of \$5.00 per card.

ATM Fees: When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer).

DIRECT DEPOSIT: NON-GOVERNMENTAL SERVICES

Types of Preauthorized Transfers: You may arrange for us to complete the following preauthorized transfers to your deposit accounts:

- Accept direct deposits from your employer or other financial institutions to your checking or savings account.

Fees and Charges:

- We do not charge for any preauthorized EFTs.
- We will charge \$25.00 per item for each stop-payment order for preauthorized transfers.

PREAUTHORIZED DEBIT

Types of Preauthorized Transfers: You may arrange for us to complete the following preauthorized transfers to or from your deposit accounts:

- Pay certain recurring bills from your checking or savings account.

Fees and Charges:

- We do not charge for any preauthorized EFTs.
- We will charge \$25.00 per item for each stop-payment order for preauthorized transfers.

GOVERNMENT DIRECT DEPOSIT - 1199A

Types of Preauthorized Transfers: You may arrange for us to complete the following preauthorized transfers to your deposit accounts:

- Accept direct deposits from the U.S. Treasury Department to your checking or savings account.

Fees and Charges:

- We do not charge for any preauthorized EFTs.
- We will charge \$25.00 per item for each stop-payment order for preauthorized transfers.

SHAZAM ATM & POS CARD

Types of Transactions/Transfers: You may use the card and PIN issued you to pay for purchases from merchants who have agreed to accept the card at Point of Sale (POS) terminals within the networks identified on your card and such other terminals as the Bank may designate from time to time. Point of Sale (POS) transactions will be deducted from your Primary Account. Point of Sale (POS) transactions involving a refund will be credited to your Primary Account. You may also use the card to pay for purchases from merchants that accept the POS debit card with a MasterCard symbol. You may use the automated teller machine (ATM) card and personal identification number (PIN) issued to you to initiate transactions at ATMs of ours, ATMs within the networks identified on your card and such other facilities as we may designate from time to time. Unless you specify a different account during Automated Teller Machine (ATM) transactions, your Primary Account will be used for your transactions. Your Primary Account number and information may be obtained from the Combined ATM/POS/Debit Card Request Form. At present you may use your card to (some of these services may not be available at all ATMs):

- Withdraw cash from your checking account.
- Withdraw cash from your savings account.
- Transfer funds between your checking and savings accounts.
- Obtain balance information on your deposit accounts.

Limitations on Frequency and Amount:

- You may withdraw up to a maximum of \$500.00 (if there are sufficient funds in your account) per day.
- For security purposes, there are limits on the frequency and amount of transfers you may make using ATMs.
- \$500.00 maximum cash withdrawal in a 24 hour period.
- Standard ATM/Debit card daily limit is \$1,000.00 for purchases, with \$500.00 of that available for ATM withdrawal. Limits are subject to available account balances.

Fees and Charges:

- We do not charge for ATM transactions at the present time.
- There is a Replacement Card Fee of \$5.00 per card.
- We do not charge for any POS transactions.

ATM Fees. When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer).

Other EFT Transactions: You may access certain account(s) you maintain with us by other EFT transaction types as described below.

- **Electronic Check Conversion:** You may authorize a merchant or other payee to make a one-time electronic payment from your account using information from your check to pay for purchases or pay bills. Electronic check conversion is

a payment process in which a merchant or other payee (after obtaining your authorization) uses your check to gather routing, account, and check number information to initiate a one-time EFT. When information from your check is used to make an electronic fund transfer, funds may be withdrawn from your account as soon as the same day you make your payment. This type of EFT transaction involving a consumer account is covered by the Electronic Funds Transfer Act and this disclosure. A description of the transaction will appear on your statement.

- **Re-presented Check Transactions and Fees:** You may authorize a merchant to electronically collect a fee associated with the re-presentation of a check that is returned due to insufficient or unavailable funds. The resulting fee transaction if debited as an EFT from a consumer account is covered by the Electronic Funds Transfer Act and this disclosure. When a merchant re-presents a check electronically, that transaction is not covered by the Electronic Funds Transfer Act or this disclosure. A description of the transaction will appear on your statement.
- **Mobile Banking Types of Transactions:** You may access certain account(s) you maintain with us by computer or mobile device using your assigned user ID and password by accessing the online banking service. You may use mobile banking to access online banking services to perform the functions listed above under "Online Banking".
- **Fees and Charges for Mobile Banking:**
 - There is no fee for Mobile Banking access to Online Banking.
 - Bill Pay is an optional feature of Online Banking for which you may apply. There is no fee for this service.
- **Mobile Banking Devices:** You agree to take every precaution to ensure safety, security and integrity of your account and transactions when using mobile banking. Monitor your accounts regularly and report any suspicious activity to Deerwood Bank immediately, particularly if your mobile device is lost or stolen.

The following limitations may be applicable to your accounts, except as provided by law:

Liability for Unauthorized Mastercard Debit Card Transactions on Cards Issued to Certain Consumers and Small Businesses:

The zero liability limit described below only applies to a United States-issued Mastercard branded debit card issued to: (i) a natural person, or (ii) a business or other entity only if the card is issued under a "small business" program described on Mastercard's website at www.mastercard.us/en-us.html. The zero liability limit described below does not apply if you are a business or an entity of any sort (corporation, limited liability company, partnership, etc.) unless the card issued to you is a "small business" card described above. The zero liability limit described below does not apply until your identity is registered by or on behalf of the card issuer. Under Mastercard's zero liability policy as described in the Mastercard Rules (as may be amended from time to time), the zero liability limitation described below may not apply for other reasons.

Tell us AT ONCE if you believe your Mastercard debit card has been lost or stolen or if you believe any unauthorized transactions have been made using your Mastercard debit card. Your liability for unauthorized use of your debit card with the Mastercard logo will not exceed zero dollars (\$0.00) if the following conditions have been met: (i) you have exercised reasonable care in safeguarding your card from risk of loss or theft; and (ii) upon becoming aware of such loss or theft you promptly reported the loss or theft to us. If the conditions set forth above have not been met, you may be liable for unauthorized transactions to the extent allowed under applicable law (for example, see Liability for Unauthorized Transfers paragraph below). To notify us of lost or stolen cards, or of unauthorized transactions, call or write to us at the telephone number or address set forth in the Liability for Unauthorized Transfers paragraph below. This will help prevent unauthorized access to your account and minimize any inconvenience.

Currency Conversion and Cross-Border Transaction Fees

If you initiate a transaction with your Mastercard Debit Card in a currency other than US Dollars, Mastercard will convert the charge into a US Dollar amount. The Mastercard currency conversion procedure is based on rates observed in the wholesale market or, where applicable, on government-mandated rates. The currency conversion rate Mastercard generally uses is the rate for the applicable currency that is in effect on the day the transaction occurred. However, in limited situations, particularly where Mastercard transaction processing is being delayed, Mastercard may instead use the rate for the applicable currency in effect on the day the transaction is processed.

MasterCard charges us a Currency Conversion Assessment of 20 basis points (.2% of the transaction) for performing the currency conversion. In addition, MasterCard charges us an Issuer Cross-Border Assessment of 90 basis points (.9% of the transaction) on all cross-border transactions regardless of whether there is a currency conversion. As a result, Deerwood Bank reserves the right to charge you a Currency Conversion fee of .2% and a Cross-Border Transaction fee of .9%. The Cross-Border Transaction fee may be charged on all cross-border transactions regardless of whether there is a currency conversion. A cross-border transaction is a transaction processed through the Global Clearing Management System or the Mastercard Debit Switch in which the country of the merchant is different than the country of the card holder.

Mastercard is a registered trademark of Mastercard Worldwide or its subsidiaries in the United States.

In addition to the limitations set forth above, the following limitations may be applicable to your consumer accounts:

Liability for Unauthorized Transfers: Tell us AT ONCE if you believe your card, ATM PIN, POS card or PIN, or online and/or

mobile banking PIN has been lost or stolen or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). If you tell us within sixty (60) days after you receive a statement that shows any transfers that you did not make, you can lose no more than \$50.00 if your card is lost or stolen and someone used your card without your permission. Also, if your statement shows transfers that you did not make, including those made by card code or other such means, tell us at once. If you do not tell us within sixty (60) days after you receive the statement, you may not get back any money lost after the sixty (60) days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods. If you believe that your card or code has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, call 800-291-6597, or write us at Deerwood Bank, PO Box 628, Brainerd, MN 56401. You should also call the number or write this address if you believe a transfer has been made using the information from your check without your permission.

The above limitations do not apply to business accounts, unless otherwise required by law. You accept responsibility for implementing commercially reasonable security measures to safeguard your business account card, ATM PIN, or POS card or PIN, Audio Response PIN, or online and/or mobile banking PIN from unauthorized use. If you authorize employees, agents, or others to use your card or code, you shall be liable for transactions conducted by such additional users. You are responsible for promptly examining your statement each statement period and reporting any unauthorized transaction within a reasonable time, not to exceed Sixty (60) calendar days after the statement is made available. If you believe that your card or code has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, call 800-291-6597.

Illegal Transactions: You may not use your ATM, POS, or Debit Card, or other access device for any illegal or unlawful transaction, and we may decline to authorize any transaction that we believe poses an undue risk of illegality or unlawfulness. Notwithstanding the foregoing, we may collect on any debt arising out of any illegal or unlawful transaction. Business Days. For purposes of these electronic funds transfer disclosures, our business days are Monday through Friday. Holidays are not included.

Documentation

- **Periodic Statement:** You will get a monthly account statement from us, unless there are no transactions in a particular month. In any case you will get a statement at least quarterly. You will get a quarterly statement from us on your savings account if this is the only account you have and the only possible electronic transfer to or from the account is a preauthorized deposit.
- **Terminal Receipt:** You can get a receipt at the time you make a transfer to or from your account using an ATM or a POS terminal. However, receipts for transactions of \$15.00 or less may not always be available.
- **Direct Deposits:** If you have arranged to have direct deposits made to your account at least once every sixty (60) days from the same person or company, you can call us at (800) 291-6597 to find out whether or not the deposit has been made.

Our Liability for Failure to Make Transfers: For consumer accounts, if we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will NOT be liable for instance:

- If, through no fault of ours, you do not have enough money in your account to make the transfer.
- If the money in your account is subject to legal process or other claim restricting such transfer.
- If the transfer would go over the credit limit on your overdraft line.
- If the ATM where you are making the transfer does not have enough cash.
- If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- If circumstances beyond our control (such as fire or flood) prevent the transaction, despite reasonable precautions that we have taken.
- There may be other exceptions stated in our agreement with you.

For business accounts, refer to your account agreement(s) with us.

In Case of Errors or Questions About Your Electronic Transfers: For consumer accounts, telephone us at **(800) 291-6597**, or write us at **Deerwood Bank, Baxter Office, PO Box 628, Brainerd, MN 56401-0628** as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days. We will determine whether an error occurred within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty five (45) days to investigate your complaint or question.

If we decide to do this, we will credit your account within ten (10) business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) business days, we may not credit your account.

If a notice of error involves an electronic fund transfer that occurred within thirty (30) days after the first deposit to the account was made, the error involves a new account. For errors involving new accounts, point of sale debit card transactions, or foreign-begun transactions, we may take up to ninety (90) days to investigate your complaint or question. For new accounts, we may take up to twenty (20) business days to credit your account for the amount you think is in error.

We will tell you the results within three (3) business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

For business accounts, we will generally follow the procedures for error resolution described above, but we are not required to process a claim if you do not notify us within Sixty (60) calendar days after the statement is made available, to give provisional credit, or to investigate your claim within the time periods described above.

Confidentiality. We will disclose information to third parties about your account or the transfers you make:

- Where it is necessary for completing transfers; or
- To verify the existence and condition of your account upon the request of a third party, such as a credit bureau or merchant; or
- To comply with government agency or court orders; or
- If you give us your written permission.

Personal Identification Number (PIN): The ATM PIN or POS PIN is for security reasons. The numbers are confidential and should not be given to anyone else or listed on the card. You must keep your numbers safe. You agree not to give your ATM PIN or POS PIN to anyone who cannot sign on your accounts.

Notices: All notices from us will be effective when we have mailed them or delivered them to your last known address on our records. Notices from you will be effective when we receive the notice at our telephone number or address shown in this Agreement. We may change the terms and conditions for any EFT service. We will mail notice to you at least twenty one (21) days before the effective date of any change, as required by law. Use of EFT service is governed by regulations and any future changes to those regulations.

Enforcement: If you or we bring a legal action to enforce this Agreement or to collect amounts owing as a result of any Account transaction, the party who wins will receive reasonable attorneys' fees and costs, including fees on any appeal, to the extent allowed by law.

Cancellation of ATM and POS Services: You agree that we may cancel this Agreement and your use of the ATM Card or POS services, if:

- You breach this or any other agreement with us;
- We have reason to believe that there has been an unauthorized use of your ATM PIN or POS card or PIN;
- We notify you or any other person on your account that we have cancelled or will cancel this Agreement. You or any other person on your account can cancel this Agreement by notifying us in writing.

Service is cancelled the first business day after we receive your written notice. Cancelling this Agreement will not affect your or our rights and responsibilities under this Agreement for transactions begun before the agreement is cancelled.

Preauthorized Electronic Fund Transfers: For preauthorized electronic fund transfers on consumer accounts, the following provisions apply:

- **Stop Payment Rights.** If you have told us in advance to make regular electronic fund transfers out of your account (s), you can stop any of these payments. Here's how: You must call us at the telephone number listed in this form, or write us at the address listed in this form, in time for us to receive your request three (3) business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within fourteen (14) days after you call. If you don't, your stop payment will not bind us after fourteen (14) days. We will charge you \$ 25.00 for each stop payment order you give.
- **Notice of Varying Amounts.** If these regular payments may vary in amount, the person you are going to pay will tell you, ten (10) days before each payment, when it will be made and how much it will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.
- **Liability for Failure to Stop Payment of Preauthorized Transfers.** If you order us to stop one of these payments three (3) business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

For preauthorized electronic fund transfers on business accounts, you may stop payment by notifying us in such time and manner as to allow us a reasonable opportunity to act upon the stop payment order prior to acting on the transfer. If your stop payment order is made verbally, we may also require you to put your request in writing and get it to us within fourteen (14) days after you call. We will charge you \$ 25.00 for each stop payment order you give.

Delay: There may be a delay between the time you make a deposit and when you can withdraw the money. You should review our Funds Availability Policy to find out when you can withdraw money that you deposit at ATMs.

Completing Transactions. We refuse to complete a transaction:

- If you do not have enough money in your account; or
- If you would go over your credit limit; or
- If it would lower your balance to less than the required balance; or
- If it would require us to change the money that we hold for the account.

Other Minnesota Disclosures. ATM transactions are completed immediately with us. You cannot reverse a transfer of money through an ATM. Payment for goods or services by transfer of money through an ATM does not affect any of your rights, protections or liabilities under existing law concerning a cash or credit sale made by means other than through use of an ATM. We are liable for all unauthorized withdrawals at an ATM or a POS unless the unauthorized withdrawal was due to the loss or theft of the card, in which case you are liable, up to a maximum liability of \$50, for those unauthorized withdrawals made before we are notified of the loss or theft. The limitation on liability is effective only if the card issuer is notified of unauthorized charges contained in a bill within sixty (60) days of receipt of the bill by the person in whose name the card is issued. An unauthorized withdrawal is a withdrawal by a person other than you who does not have actual, implied or apparent authority for such withdrawal, and from which withdrawal you receive no benefit.

You may bring a civil action against any person violating the consumer privacy and unauthorized withdrawal provisions of Minnesota law. In addition to actual damages or \$500 (whichever is greater), you may recover punitive damages, plus court costs and reasonable attorneys' fees incurred.

To protect the privacy of customers using electronic financial terminals, including any supporting equipment, structures or systems, information received by or processed through such terminals, supporting equipment, structures or systems shall be treated and used only in accordance with applicable law relating to the dissemination and disclosure of such information. The person establishing and maintaining an electronic financial terminal, including any supporting equipment, structures or systems, shall take steps as are reasonably necessary to restrict disclosure of information to that necessary to complete the transaction and to safeguard any information received or obtained about a customer or his or her account from misuse by any person manning an electronic financial terminal, including any supporting equipment, structures, or systems.

ATM SAFETY TIPS

As issuers of Automated Teller Machine (ATM) access devices, we have provided for your information a list of safety precautions regarding the use of automated teller machines. Please read the following safety tips:

- Be aware of your surroundings, particularly at night.
- Consider having someone accompany you when the automated teller machine is used after dark.
- It is appropriate to politely ask someone who is uncomfortably close to you to step back before you complete your transaction.
- Refrain from displaying your cash. Pocket it as soon as your transaction is completed. Count the cash later in the safety of your car or home.
- Consider using another automated teller machine or coming back later if you notice anything suspicious. If you are in the middle of a transaction and you notice something suspicious, cancel the transaction, pocket your ATM access device and leave.
- Go to the nearest public area where people are located if you are followed after making a transaction.
- Report all crimes to law enforcement officials immediately.

SUBSTITUTE CHECK POLICY DISCLOSURE

Substitute Checks and Your Rights

What is a substitute check?

To make check processing faster, federal law permits credit unions and banks to replace original checks with "substitute checks". These checks are similar in size to original checks with a slightly reduced image of the front and back of the original

check. The front of a substitute check states: "This is a legal copy of your check. You can use it the same way you would use the original check." You may use a substitute check as proof of payment just like the original check.

Some or all of the checks that you receive back from us may be substitute checks. This notice describes rights you have when you receive substitute checks from us. The rights in this notice do not apply to original checks or to electronic debits to your account. However, you have rights under other law with respect to those transactions.

What are my rights regarding substitute checks?

In certain cases, federal law provides a special procedure that allows you to request a refund for losses you suffer if a substitute check is posted to your account (for example, if you think that we withdrew the wrong amount from your account or that we withdrew money from your account more than once for the same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and fees that were charged as a result of the withdrawal (for example, bounced check fees).

The amount of your refund under this procedure is limited to the amount of your loss or the amount of the substitute check, whichever is less. You also are entitled to interest on the amount of your refund if your account is an interest-bearing account. If your loss exceeds the amount of the substitute check, you may be able to recover additional amounts under other law.

If you use this procedure, you may receive up to \$2,500.00 of your refund (plus interest if your account earns interest) within 10 business days after we received your claim and the remainder of your refund (plus interest if your account earns interest) not later than 45 calendar days after we received your claim.

We may reverse the refund (including any interest on the refund) if we later are able to demonstrate that the substitute check was correctly posted to your account.

How do I make a claim for a refund?

If you believe that you have suffered a loss relating to a substitute check that you received and that was posted to your account, please contact us at DEERWOOD BANK, PO BOX 628, BRAINERD, MN, 56401-0628, (800) 291-6597. You must contact us within 40 calendar days of the date that we mailed (or otherwise delivered by a means to which you agreed) the substitute check in question or the account statement showing that the substitute check was posted to your account, whichever is later. We will extend this time period if you were not able to make a timely claim because of extraordinary circumstances. Your claim must include:

- A description of why you have suffered a loss (for example, you think the amount withdrawn was incorrect);
- An estimate of the amount of your loss;
- An explanation of why the substitute check you received is insufficient to confirm that you suffered a loss; and
- A copy of the Substitute Check

DEPOSIT ACCOUNT AGREEMENT AND DISCLOSURE

INTRODUCTION. In this Deposit Account Agreement and Disclosure, each and all of the depositors are referred to as "you" and "your." The Financial Institution is referred to as "we," "our," and "us." The term "Agreement" means this Deposit Account Agreement and Disclosure, the signature card, a rate and fee schedule (which may be in the form of a Rate and Fee Schedule, Time Certificate of Deposit, or Confirmation of Time Deposit, hereinafter called the "Schedule"), Truth in Savings disclosures, a Funds Availability Policy Disclosure, and an Electronic Funds Transfer Agreement and Disclosure, if it applies. You agree that you received a copy of the Agreement. You agree to the terms of the Agreement. We may change the Agreement from time to time. If we choose, we don't have to collect any fee or charge or enforce the Agreement.

BUSINESS DAY. Any weekday Deerwood Bank is open for business. This may include some Federal Holidays.

DATE ACCOUNT OPENED. If you open an account with us after 6:00 PM on a business day that we are open, we will consider that the transaction was made at the opening of the next business day for account opening, effective date and issue date purposes.

DEPOSIT ACCOUNTS. We may offer a variety of deposit accounts. Each of these accounts is covered by the general terms of the Agreement. Each type of account is also covered by specific terms in the Agreement for that type of account. If you open more than one account, you may receive a Schedule for each account. The Agreement covers all of your accounts with us. You will pay us all overdrafts, fees, charges, and our reasonable costs of collection and attorneys' fees relating to your accounts.

INTEREST. If your Account earns interest, the following information applies: **(A) Payment of Interest.** We will pay interest at the annual rate stated in the Schedule. The Schedule also states how often interest is paid, how often interest is compounded, the balance on which interest is paid, and any minimum balance for the account. **(B) Minimum Balance**

Requirements. The Schedule may state a minimum balance that you must keep in your Account. If you don't keep the minimum balance during a certain period, we may choose not to pay interest on your Account and we may charge you a fee for that period. You should review any minimum balance in the Schedule. **(C) Initial Interest Rate.** The initial interest rate is the current annual rate of interest that we will pay on the balance in your Account. We may pay interest at different rates, depending on the amount deposited and the type of depositor (individual, business, non-profit organization, etc.). **(D) Interest Compounding and Crediting.** Your Account has an interest compounding feature if a compounding frequency is stated in the Schedule. Interest compounding generally means that interest is being accrued on earned interest. We may compound interest more often than we pay interest on your Account. **(E) Interest Accrual.** We may accrue interest on your Account more often than we pay interest. For example, we may calculate interest daily and pay interest to your Account monthly or quarterly. The interest that has been calculated, but not paid to the account, is called accrued unpaid interest. **(F) Changes.** We may change the rates and fees according to the Schedule. We also may change any other term of this Agreement.

FEES AND CHARGES. You agree to pay us certain fees and charges for account and banking services, as allowed by law. We may take the fees and charges out of your Account. We also may charge you for other services such as wire transfers of funds and cashier's checks. Some of the fees and charges that we may require you to pay are stated in the Schedule. We may change the fees and charges at any time after notifying you of the changes, as allowed by law.

BALANCE METHODS. As used in this Agreement, the "average daily balance" method means "the application of a periodic rate to the average daily balance in the account for the period, determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period." The "daily balance" method means "the application of a daily periodic rate to the full amount of principal in the account each day."

DEPOSIT RULES. The following terms apply to deposits made to your Account: **(A) Endorsements.** You authorize us to accept transfers, checks, and other items for deposit to your Account if they are made payable to, or to the order of, any one or more of you, even if these items are not endorsed by any of you. We may add missing endorsements. When you deposit items to your Account, you certify that all endorsements are genuine. You should endorse all checks and other items deposited to your Account payable to the order of us for deposit only, followed by your signature and Account number. We may permit you to deposit an electronic image or other electronic information related to a paper check through a service we provide that allows you to use a device, such as a mobile phone, to create and send to us such electronic image or information electronically. Before capturing an electronic image or electronic information of a paper check, you must endorse the check payable to the order of us "for mobile deposit only", followed by your signature and Account number, or any alternative restrictive endorsement we may allow and communicate to you. All endorsements must appear on the back of the check or other item within the first 1-1/2 inches from the left side of the item when looking at it from the front. Endorsements should be in black ink. We may accept items with endorsements that do not follow these rules. If any endorsement causes delay in processing or returning the item for payment, you will be responsible for our loss due to the delay. **(B) Final Payment.** If you deposit any item to your Account that is not cash, we post the deposit to your Account subject to final payment of the item. If we do not receive final payment, or if the amount of any item is charged back to us for any reason, we may charge you or any of your Accounts for the amount of the returned item plus any interest. We may also charge you or any of your Accounts a returned item fee and any other fee that we have to pay. If an item to be charged back is lost in the process of collection or unavailable for return, we may rely upon a photocopy of the item or upon any other generally accepted notification of return of the item, in charging you or any of your Accounts for the amount of the returned item. We may refuse to accept any item for deposit in your Account. **(C) Notice of Stop Payment, Legal Process, or Setoff.** We may refuse to pay any check that we receive on any banking day if we receive a stop payment order or legal process or we setoff against your Account by 6:00 PM of the next banking day. We may pay the check if we receive any information, notice, stop payment order or legal process after that time. Other parts of this Agreement may affect stop payment orders, setoffs and legal process. **(D) Direct Deposits.** We may offer you direct deposit services. These services allow you to receive automatic preauthorized deposits to your Account, such as electronic transfers of Social Security payments or automatic transfers from your other accounts with us. You may cancel any direct deposit or transfer service by notifying us at least 30 days before the next scheduled direct deposit or preauthorized transfer. If any deposited amount is returned to the government for any reason, we may withdraw the amount from your Account. **(E) Crediting of Deposits.** The Funds Availability Policy Disclosure that we give you states our policies on when deposits may be withdrawn. **(F) Substitute Checks and Electronic Files Pertaining to Original Checks.** If you deposit a "substitute check" (as defined in Regulation CC § Section 229.2(aaa)) or a purported substitute check into your Account, you agree to reimburse us for losses, costs and expenses we may pay or incur associated with the item not meeting applicable substitute check standards and/or from duplicate payments associated with the item. If you provide us with an electronic representation of a substitute check for deposit into your account instead of an original check, you agree to reimburse us for losses, costs and expenses we may pay or incur associated with the substitute check resulting from the electronic representation not meeting applicable substitute check standards and/or from duplicate payments associated with the item. If you provide us with an electronic image or electronic information related to a paper check for deposit into your Account, you agree to reimburse us for losses, costs, and expenses we may pay or incur associated with the electronic image or information not meeting applicable standards for such images and/or from duplicate payment associated with the check. **(G) Deposit Discrepancies.** When you make a deposit to your account, we will credit your account for the amount stated on your

deposit slip and we may provide you with a deposit receipt. We reserve the right to review the deposit and confirm the amount of funds you deposited but are not required to do so. If after any review we determine that the amount credited to your account is incorrect, we may adjust your account for the amount of the discrepancy but reserve the right not to do so if the discrepancy would not be a disadvantage to you. This may be the case, for example, if the amount credited to your account was more than the amount actually deposited by you. Notwithstanding the foregoing, we are not required to adjust your account unless within one year of the date of your account statement that shows the deposit either you notify us of the discrepancy or we discover it on our own. If you do not notify us of the error or we do not discover it on our own during this notice period, the amount credited to the account will be considered final.

WITHDRAWAL RULES. The following terms apply to withdrawals from your Account: **(A) Manner of Withdrawal.** You may make withdrawals from your Account in any manner that we allow for the type of account that you have opened. Withdrawals by mail are posted to your Account as of the day we process the transaction. We may refuse to pay any check, except for checks that we give you and checks that we approve. Other provisions of the Agreement or the Schedule or applicable law may restrict withdrawals and transfers from your Account. **(B) Withdrawal Restrictions and Overdrafts.** We do not have to allow you to withdraw money from your Account if you don't have enough money in the account to cover the full amount of the withdrawal. If there is enough money to cover some, but not all, of the withdrawals or other debits (such as charges) to your Account, we may post those withdrawals or other debits for which there is enough money in any order we may choose at our sole discretion. If there are insufficient funds available in your Account to cover a withdrawal or debit presented against your Account, this is called an "overdraft". We will handle each overdraft in accordance with our Standard Overdraft Policy (described below) or in accordance with any other agreement you may have with us (such as an overdraft protection agreement). Even if we choose to pay one or more overdrafts, we are not obligated to cover any future overdrafts. When we determine whether payment of an item will create an overdraft, we may determine the balance of your account at any time between the time we receive the item and the deadline for us to take action on the item. We are not required to determine your account balance more than one (1) time during this period. **(C) Standard Overdraft Policy.** Unless we have agreed to a separate overdraft protection agreement with you, the following rules apply. We are not obligated to pay any overdraft. Subject to the special rules discussed below for transactions at an ATM and one-time debit card transactions, we may assess a service charge on any withdrawal created by check, in-person withdrawal, ATM withdrawal, or other electronic means that results in an overdraft, whether we pay the overdraft or not. If we pay the overdraft, you agree, immediately upon notice from us, to deposit funds sufficient to cover the overdraft plus any service charge we impose. For consumer accounts, we may not impose a service charge in connection with an overdraft that results from a transaction at an ATM or a one-time debit card transaction unless you have given us your consent to pay service charges in connection with overdrafts that result from these transactions and we have sent written confirmation of that consent to you. You may revoke that consent at any time. **(D) Notice Requirements.** Federal regulations allow us to require you to give us at least 7 days notice, in writing, before you make a withdrawal from a savings, negotiable order of withdrawal ("NOW") or money market account. Although we usually pay withdrawals or checks without a 7 day notice on these accounts, doing so does not mean that we give up the right to the notice. **(E) Postdated Items.** If you write a check and date it in the future, it is a postdated check. You will not write a postdated check. If you write a postdated check and the check is presented for payment before the date of the check, we may choose to pay the check or return it unpaid. If we pay the check, we will post the check to your Account on the day we pay the check, even though that date is before the date of the check. We are not responsible for any loss to you by doing so. We will not honor a postdated check if we receive advance notice from you at such a time and in such a manner as to give us reasonable opportunity to act. The notice must be in a record (in writing or electronically), and it must specify the date, amount, and number of the check, along with the name of the payee. The notice must be in a format acceptable to us. Notices are effective for the time periods stated under STOP PAYMENT ORDERS. We may return a postdated check. **(F) Power of Attorney.** A person signing a power of attorney is called a principal. A person who acts for the principal is called the agent. We may refuse to comply with a power of attorney if we have a good reason. Also, we may require an affidavit by the agent stating that the power of attorney form is a true copy and that, to the best of the agent's knowledge, the principal is alive and that the powers of the agent have not been changed or cancelled. **(G) Signatures.** We may use the signature on your signature card to verify the signatures on items drawn on your Account. We may store the signature card information and signature in any reasonable form, including any digitized signature capture process. If you use any facsimile signature device, you must give us a sample of the signature. You agree to be responsible for any liability we may have that results from the use of any facsimile signature device, including attorneys' fees and legal expenses. **(H) Preauthorized Drafts.** If we are unable to enforce presentment and transfer warranties on remotely created checks under Regulation CC, then if you voluntarily give information about your Account (such as our routing number and your account number) to a party who is seeking to sell you goods or services, and you do not physically deliver a check to the party, any debit to your account initiated by the party to whom you gave the information is deemed authorized by you. **(I) Electronic Check Conversion.** You may authorize a merchant or other payee to make a one-time electronic payment from your account using information from your check to pay for purchases or pay bills. The merchant or other payee uses the check information, along with the transaction amount, to initiate an ACH debit transaction. The transaction is electronically transferred through the ACH system and the funds will be debited directly from your account and deposited automatically into the merchant or payee's account. When information from your check is used to make an electronic fund transfer, funds may be withdrawn from your account as soon as the same day you make your payment. A description of the transaction will appear on your statement from us. Checks used in these types of transactions will not be returned with your statement. This type of electronic funds transfer from a consumer account is governed by the Electronic Funds Transfer Act and

subject to the Electronic Funds Transfer Agreement and Disclosure(s). **(J) Re-presented Checks.** If a merchant electronically re-presents a check returned due to insufficient or uncollected funds, that transaction is not covered by the Electronic Funds Transfer Act. Checks involved in this type of transaction will not be included with your statement. You may authorize a merchant to electronically collect a fee associated with the re-presentation of a check. If a merchant electronically collects a fee associated with the re-presentation of a check, the fee transaction is covered by the Electronic Funds Transfer Act and subject to the Electronic Funds Transfer Agreement and Disclosures if the fee is debited as an electronic funds transfer from a consumer account. A description of the transaction will appear on your statement. **(K) Check Legends.** We may disregard information on any check or item other than the signature of the drawer, the identification of the drawee financial institution and payee, the amount, the endorsements, and any other information that appears on the MICR line. In addition, we are not responsible to take action on, or for failure to notify you of restrictive language placed on checks or other items, including but not limited to terms such as, "Void after 90 Days," "Paid in Full," "Two Signatures Required," "Void Over \$100" or similar statements. In accordance with reasonable banking standards, most checks and other items are processed through automated processing and, except in limited circumstances and in our discretion, most items are not individually examined. You agree that we act within reasonable banking standards by processing most checks and other items through automated processing systems. We may agree to adhere to extraneous legends if you notify us of such legends and we have agreed in writing to honor such legends.

CHECKING ACCOUNTS. If your account is a checking account, the following terms may apply. If we offer NOW accounts, the account must consist solely of funds in which the entire beneficial interest is held by one or more individuals in an individual capacity, a sole proprietor, or a governmental unit, but not professional corporations or business partnerships. A NOW account may also be held by a for profit organization serving in a fiduciary or trustee capacity for an entity that is itself permitted to hold a NOW account. Otherwise, an organization may hold a NOW account only if it is operated primarily for religious, philanthropic, charitable, educational, or other similar purpose.

SAVINGS ACCOUNTS. If your account is an interest bearing account and is not a NOW account or time deposit, the following terms may apply.

(A) Transfers and Withdrawals. If your Account is a money market or savings account, you can make no more than 6 preauthorized transfers in any calendar month, statement cycle (the period from one statement to the next) or similar period. Preauthorized transfers are transfers or withdrawals which you have authorized in advance to transfer money from your Account to someone else or to another account that you have with us. Preauthorized transfers include: (1) Transfers by check, draft, debit card, or other instrument paid to someone else. (2) Transfers to someone else that you ask for over the telephone. (3) Withdrawals by preauthorized or automatic transfer to someone else. **(B) Excess Transactions.** We are not required by applicable law to enforce these transfer limits, but we are authorized by applicable law to enforce them if we so choose. If we elect to enforce these transfer limits, and if you have more than the allowable preauthorized transfers or preauthorized checks or drafts (for money market accounts) in any one period, we may elect to close your Account and place the funds in another account that you are eligible to maintain, or we may elect to take away the transfer and draft capabilities of the Account.

TIME DEPOSITS. If your Account is a time deposit, you agree to keep the money on deposit until maturity of your Account. If you withdraw any of the money before maturity, you may have to pay an early withdrawal penalty. We will consider your request for withdrawal before maturity. If we let you withdraw funds before maturity, the penalty in the Schedule will apply. **(A) Penalty.** By paying an early withdrawal penalty, you forfeit part of the interest that has been earned or would be earned on your Account. If your Account has not earned enough interest, or if the interest has been paid, we take the difference from the principal amount of your Account. For fixed rate accounts, we use the rate on your deposit. **(B) Exceptions.** We may let you withdraw money from your Account before the maturity date without an early withdrawal penalty: (1) when one or more of you dies or is ruled legally incompetent by a court or government body; (2) when the account is an Individual Retirement Account (IRA) established in accordance with 26 USC 408 and the funds are paid within 7 days after the account is opened; or (3) when the account is a Keogh Plan, if you forfeit at least the interest earned on the withdrawn funds; or (4) for a time deposit that is an IRA or Keogh Plan established pursuant to 26 USC 408 or 26 USC 401, when you reach age 59 1/2 or become disabled; or (5) within a certain grace period (if any).

STOP PAYMENT ORDERS. You may order us to stop payment of any check, automated clearing house/pre-authorized electronic funds transfer ("ACH/EFT"), or other item on your Account. Your right to stop payment may be limited. You may not stop payment of a certified check, a cashier's check, or a teller's check. Also, you may not stop payment of any item that is covered by a separate agreement, such as a check guarantee agreement. **(A) When Stop Payment Order is Effective.** You may not stop payment of an item after we have paid or accepted the item. Your order is effective only if we receive it soon enough to give us a reasonable time to act on it. If we receive a stop payment order, it does not mean that we have a reasonable time to act on it. **(B) How Long Does a Stop Payment Last for a Check.** A stop payment order is effective for 6 months. But an oral order is effective for 14 days unless you confirm it in writing or electronically within that time. During the 6 month period, you may renew a stop payment order for another 6 months by notifying us in writing or electronically. Your order and any writing and electronic message must be in a format that is acceptable to us. **(C) How Long Does a Stop Payment Last for an ACH/EFT.** For consumer accounts, a stop payment order against an ACH/EFT is effective until

the earlier of: (i) you withdraw the stop payment order, or (ii) the debit entry is returned, or, where a stop payment order is applied to more than one debit entry under a specific authorization involving a specific party, all such debit entries are returned. We may require you to provide us written confirmation of a verbal stop order request against an ACH/EFT within fourteen (14) calendar days. Additionally, if you request us to stop all future payments pursuant to a specific ACH/EFT authorization involving a particular party, we may require you to confirm in writing that you have revoked such authorization. For business accounts, a stop payment against an ACH/EFT is effective until the earlier of: (i) you withdraw the stop payment order, (ii) the return of the debit entry; or (iii) six months from the date of the stop payment order, unless renewed in writing. **(D) Content of a Stop Payment Order.** Your stop payment order must contain the date, the amount, and the number of the item, and the name of the payee. If you give us incorrect or incomplete information, we are not responsible for failing to stop payment.

Based upon the type of account ownership that you have designated, the following terms and conditions apply.

SINGLE-PARTY ACCOUNTS. An account in the name of only one person as Account Holder is a Single-Party Account. Only that person may write checks on the Account or withdraw money. It does not matter who really owns the money in the Account. At the death of that person, ownership passes as part of the person's estate.

MULTIPLE-PARTY ACCOUNTS. This section pertains to Multiple-Party Accounts. An account with two or more Account Holders is a Multiple-Party Account. These accounts are also called joint Accounts and the Account Holders of these accounts are also called joint Account Holders.

(A) Multiple-Party Account With Right of Survivorship. If your Account is a Multiple-Party Account with right of survivorship, at the death of one of the joint Account Holders, the decedent's ownership interest in the Account will immediately pass to the other Account Holders unless there is a different disposition made by a valid will specifically referring to this Account. After the death of one of the joint Account Holders, the right of survivorship continues between the surviving Account Holders.

(B) Multiple-Party Account Without Right of Survivorship. If your Account is a Multiple-Party Account without right of survivorship, at the death of an Account Holder the deceased Account Holder's ownership interest passes as part of the deceased Account Holder's estate.

EACH JOINT ACCOUNT HOLDER INTENDS THAT EACH OF THEM BE FULL OWNERS OF ALL OF THE FUNDS IN THE ACCOUNT, IRRESPECTIVE OF WHO CONTRIBUTED THE FUNDS IN THE ACCOUNT. Each joint Account Holder, without the consent of any other Account Holder, may make any transaction allowed under the Agreement, including the following: (1) withdraw all or any part of the money in the Account; (2) pledge the Account as collateral to us for any obligation; (3) endorse and deposit checks and other items payable to any joint Account Holder; (4) give stop payment orders on any item, even if the item was drawn by someone else; (5) to consent to or revoke consent to payment of service charges on overdrafts that result from ATM transactions or one-time debit card transactions under the Standard Overdraft Policy; and (6) close the account, and decide how to pay the money in the Account. Any joint Account Holder may act for the other Account Holder(s). We may accept orders and instructions regarding the Account from any joint Account Holder. If we believe that there may be a dispute between joint Account Holders or if we receive inconsistent instructions, we may suspend or close the Account (after giving any notice required by law), we may require a court order to act, and we may require that all joint Account Holders agree in writing to any transaction concerning the Account.

Your obligations under the Agreement are joint and several. This means that each joint Account Holder is fully and personally obligated under the Agreement for all of your obligations. This includes liability to us for overdrafts and account charges. Each joint Account Holder is liable for all overdrafts and account charges, even if only one Account Holder caused this to happen, knew about it, or received a benefit from any overdraft or account charges. Also, we may use our right of setoff against the Account. The right of setoff is explained in the Agreement.

(C) Totten Trust Account. A Totten Trust Account is an information trust account, without a written trust agreement. The trustee is the owner of the Account. The beneficiaries have no right to any funds in the Account while the trustee is living. As the owner of the Account, the trustee may withdraw money from the Account. Also, the trustee may change the beneficiary by notifying us in writing. When the trustee dies, the Account is owned by the named beneficiary or beneficiaries. If the Totten Trust Account is held by more than one trustee, the trustees are covered by the above rules for Multiple-Party Accounts. If there is no surviving beneficiary when the last trustee dies, state law will determine who owns the money in the Account.

(D) P.O.D. Account. A Payable on Death (P.O.D.) Account is an account payable to the Account Holder during his or her lifetime. As the owner of the Account, the Account Holder may withdraw money from the Account. Also the Account Holder may change the P.O.D. payee on the Account. When the Account Holder dies, the Account is owned by the P.O.D. payees. If the P.O.D. Account is held by more than one person, each Account Holder is covered by the above rules for Multiple-Party Accounts. If there is no surviving P.O.D. payee when the last Account Holder dies, state law will determine who owns the money in the Account.

ADDITIONAL ACCOUNT TYPES. This section applies to other deposit account types:

(A) Formal Trust Account. A Formal Trust Account is an account held by one or more trustees for the benefit of one or more beneficiaries according to a written trust agreement. The trustees must give us a copy of any trust agreement covering the Account if we ask for it. We act only as a custodian of the trust funds. We are not required to act as a trustee or to ask about the powers or duties of any trustee.

(B) Uniform Transfer to Minors. If you open the Account as a custodian for a minor beneficiary under the state's Uniform Transfers to Minors Act, your rights and duties are governed by the Act. You may not pledge the Account as collateral for any loan to you. We will hold all deposits in the Account only for the benefit of the minor.

(C) Representative Payee Accounts. A Representative Payee Account is a type of fiduciary account in which a representative payee (appointed by the Social Security Administration) manages Social Security and Supplemental Security funds received on behalf of a beneficiary. The representative payee must provide us with copies of documents from the Social Security Administration showing that the representative payee is the representative payee for the Account Holder. We may require other forms showing that the representative payee is allowed to act for the Account Holder. The representative payee does not have an ownership interest in the Account funds. The representative payee does not have a right of survivorship in the Account on the death of the Account Holder. We act only as custodian of the funds. We are not required to act as a trustee or to ask about the powers or duties that the representative payee may have.

(D) Agency Account. An Agency Account is an account with money deposited and withdrawn by an Agent. The owner of the funds chooses the Agent. The Agent has the right to deposit and withdraw money, but does not own the account. An Agency Account can be cancelled at any time by notifying us in writing. An Agent may be used with one of the other types of account.

(E) Business Accounts. If the Account is not owned by a natural person, the Account Holder must give us a form that shows who can sign for the Account Holder. This applies to corporations, partnerships, sole proprietorships, associations, and similar organizations.

(F) Attorney Client. Trust Subject to applicable law, an Attorney Client Trust is an account set up by an attorney or law firm to hold client or third party funds in trust, separate from the attorney's or law firm's funds. Upon our request, the authorized signers for an Attorney Client Trust will provide documentation required by applicable state law and applicable bar association (or similar entity) rules. We act only as custodian of the trust funds and are under no obligation to act as a trustee or to inquire as to the powers or duties of the attorney or law firm as trustee(s). The attorney, law firm, or any authorized individual on the account agrees to indemnify and hold us harmless from and against any and all loss, costs, damage, liability, or exposure, including reasonable attorney's fees, we may suffer or incur arising out of any action or claim by any beneficiary or third party with respect to the authority, actions, or inaction taken by the trustee(s) or authorized individuals in handling or dealing with the account. Additional account terms are governed by a separate agreement.

(G) Real Estate Broker Client Trust Accounts. A real estate broker may open account(s) to hold client or third party funds in trust apart from the broker's other funds. We act only as a custodian of the trust funds. We are not required to act as a trustee or to ask about the powers or duties of any broker as trustee. Upon our request, the broker will give us any documents required by law and/or real estate professional rules.

(H) Health Savings Account. A Health Savings Account (HSA) is a tax preferred account that you agree: a) you are eligible to open and maintain, b) to notify us when you are no longer eligible to maintain, c) will be used for contributions, withdrawals, and earnings for qualified medical expenses or as allowed by law, and d) you will execute and comply with the terms and conditions in the Health Savings Account Trust or Custodial Agreement. Health Savings Accounts are not subject to the Excess Transactions rule found in section (B) of the Savings Accounts section on page 2 of this agreement. Consult your tax advisor about the tax treatment of contributions, withdrawals and earnings.

FINANCIAL INSTITUTION LIABILITY. If we do not properly complete a transaction according to the Agreement, we are not liable for losses or damages greater than the amount of the transaction, or if money in your Account is affected by some legal process or other claim. We are not liable for consequential damages (indirect losses or injuries that result from an act). When we receive items from you for withdrawal or deposit, we are acting only as your agent. You are responsible for the condition of a check or item when you issue it. If a check or item is returned or payment is delayed as a result of any writing or marking that you or a prior endorser placed on the front or back of the check or item, you will be responsible for any cost and liabilities associated with such return or delay. If any deposited item is lost in the collection process, we may reverse credit for the deposited item or charge your Account for the item.

RIGHT OF SETOFF. We may use our right of setoff against any or all of your accounts (except IRA, HSA, Keogh plan and Trust Accounts) without notice, if allowed by law. This means that we may charge your deposit accounts for any of your liabilities or debts to us. If the Account is a joint account, we may set off against the entire balance of the Account, irrespective of who contributed the funds to the Account, as well as against any and all accounts of each Account Holder, even though only one joint Account Holder owes us money. We may not exercise our right of setoff or security interest if prohibited by the Military Lending Act.

DORMANT ACCOUNTS. Your Account is dormant if you have not made a withdrawal from it or deposit to it for a long period of time and we have been unable to reach you. If your Account is dormant, we may, if allowed by law, charge a dormant account fee on your Account. Your Account is abandoned if you have not made a deposit or withdrawal and we have had no contact with you for a period of years set by the state law. Funds in abandoned accounts will be sent to a state agency, in accordance with state law. After the funds have been sent to the state, we are not responsible for them. If you choose to reclaim the funds, you may apply to the state agency. We reserve the right not to send statements on accounts we consider dormant, subject to applicable law.

ACCOUNT STATEMENTS. You are responsible for promptly examining each account statement and reporting any problems to us. Each account statement will be considered to correctly reflect your transactions, such as deposits, withdrawals, credits, refunds, imposition of fees, interest or dividends, and other additions and subtractions to your Account, unless you notify us in writing within certain time limits after the statement that incorrectly reflects your transactions is made available to you. We will not be liable for any altered check or any check with a forged signature unless you notify us within 60 calendar days after the statement and the altered or forged item(s) are made available. We are also not liable for any later items paid in good faith containing an unauthorized signature or alteration by the same person unless you notify us within 30 calendar days after the statement and the first altered or forged item were made available. You must report any other Account problem including errors involving additions or subtractions (debits and credits) not otherwise covered herein, including electronic transactions not covered by the Electronic Fund Transfer Act, within 60 calendar days. If the suspected account problem involves a substitute check that you receive, you may (under some circumstances) be entitled to make a claim for an expedited refund. Such a claim may be subject to different notification timeframes. See the Substitute Check Policy Disclosure (if applicable) for further information. If you have asked us to hold your Account statements, we may mail them to you if you have not claimed them within 14 calendar days. We might not return the original checks to you with your statement. If we keep the checks, it does not change or reduce your responsibility to examine your statements, or change the time limits for notifying us of any errors.

WHOLESALE WIRE AND ACH TRANSACTIONS. From time to time you may be a party to an Automated Clearing House ("ACH") entry or a wholesale (wire) funds transfer which may be credited to your Account. The Uniform Commercial Code Article 4A governs wholesale wire transfers as well as any commercial ACH credit entry and any consumer ACH credit entry excluded from the Electronic Funds Transfer Act. The Electronic Funds Transfer Agreement and Disclosure provided to you (if applicable) reflects our policies relating to the electronic funds transfers governed by the Electronic Funds Transfer Act.

(A) Provisional Payment. Credit given by us to you with respect to an ACH credit or wholesale (wire) funds transfer entry is provisional until we receive final settlement for such entry through a Federal Reserve Bank. If we do not receive final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to your Account in connection with such entry, and the party (the originator of the entry) making payment to you via such entry shall not be deemed to have paid you the amount of such entry.

(B) Notice of Receipt. We will notify you of the receipt of payments in the periodic account statements we provide to you. You acknowledge that we will not give next day notice to you of receipt of an ACH or wholesale (wire) funds transfer item.

UNLAWFUL INTERNET GAMBLING TRANSACTIONS PROHIBITED. If you are a commercial customer, you certify that you are not now engaged in, and during the life of this Agreement will not engage in, any activity or business that is unlawful under the Unlawful Internet Gambling Enforcement Act of 2006, 31 USC 5361, et seq., (the "UIGEA"). You may not use your Account or any other service we offer to receive any funds, transfer, credit, instrument or proceeds that arise out of a business that is unlawful under the UIGEA. You agree that if anyone asks us to process a transaction that we believe is restricted under the UIGEA, we may block the transaction and take any other action we deem to be reasonable under the UIGEA and this Agreement.

NOTICES. The following terms apply to notices relating to your Account. **(A) Notice of Amendments.** We may change the terms and conditions of the Agreement from time to time. We will notify you of any changes to the Agreement, if required by law. By using the Account after we notify you, you agree to all changes. We will send notices to the most recent address shown on our records for your Account. Notice to only one of you is required for a joint account. **(B) Account Changes.** Any account holder or person authorized to sign on an account is required to notify us in writing if any account holder or other person authorized to sign on an account dies or is declared incompetent by a court. You are responsible for notifying us of any change in your address or your name. We are required to pay items drawn only on the listed Account name. We are required to try to communicate with you only at the most recent address you have given to us.

ACCOUNT TERMINATION. We or you may close your Account at any time without reason. Before we close your Account, we will give you notice required by law. If we close your Account, we will send the balance on deposit to your most recent address shown on our records. We will consider your Account closed if the balance is \$0.00 for 30 consecutive calendar days. When an interest bearing account is closed, there may be accrued interest that has not been credited to the account. In that case, we will pay you the interest UNLESS we have told you otherwise. You may close your Account by notifying us in writing. We are not responsible for payment of any check, withdrawal, or other item once your Account is closed.

GOVERNING LAW. The Agreement is governed by all applicable federal laws and regulations and laws and regulations of the state of Minnesota in which we are located and any local clearinghouse rules. You understand that we have to comply with these laws, regulations and rules. If the Agreement is not consistent with any law, regulation or rule, then the law, regulation or rule will govern.

FEES AND EXPENSES. If there is a legal action, or if there is a dispute involving your Account, you agree to pay us our reasonable attorneys' fees, legal expenses and costs, if allowed by law. This includes those fees, expenses and costs on any appeal. You also agree that we may deduct all of the fees, expenses and costs from your Account, or we may bill you. We do not have to notify you before we deduct those amounts from your Account.

SYSTEMS AND SOFTWARE. We shall not be responsible to you for any loss or damages suffered by you as a result of the failure of systems and software used by you to interface with our systems or systems and software utilized by you to initiate or process banking transactions whether such transactions are initiated or processed directly with our systems or through a third party service provider. You acknowledge that you are solely responsible for the adequacy of systems and software utilized by you to process banking transactions and the ability of such systems and software to do so accurately.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

CREDIT VERIFICATION. We may request and obtain one or more credit reports and other information about you from one or more credit reporting agencies or financial institutions so we can consider your Account application, or review or collect your Account, or for any other legitimate business purpose.

MISCELLANEOUS PROVISIONS. If you or your Account are involved in any legal action, your use of the Account may be limited. You agree not to use the Account in any illegal activity. We may comply with any court order or other legal process that we receive. We will not be liable to you if we do so. Our managers may listen to your telephone conversations with us to make sure that you are treated accurately, courteously and fairly. If you ask us to follow instructions that we believe may expose us to claim, action, suit, expense, liability, or damages, we may refuse to follow your instructions or may require a bond or other protection. An example of the kind of protection we may request would be your promise to defend us against such exposure and to pay all of our legal fees and costs for the defense. Any action by us for reimbursement from you for any costs or expenses may also be made against your estate, heirs and legal representatives, who shall be liable for any claims made against and expenses incurred by us. If a court finds that any provision of the Agreement is invalid or cannot be enforced, the rest of the Agreement will not be affected. If allowed by law, the invalid or unenforceable provision will be automatically changed so that it is enforceable or valid. If it cannot be made valid and enforceable, it will be automatically deleted from the Agreement. All other provisions of the Agreement will remain valid and enforceable.

ADDITIONAL OVERDRAFT PROVISIONS ON ALL ACCOUNTS. We may refuse to pay an overdraft for you at any time, even though your account is in good standing and even though we have previously paid overdrafts for you. Our overdraft service is discretionary and does not constitute an actual or implied agreement between you and us. This discretionary overdraft service represents a courtesy or privilege that we may provide to you from time to time and which may be withdrawn or withheld by us at any time without prior notice or reason or cause. The amount of available overdraft coverage, if any, may fluctuate from time to time based on the above criteria.

ADDITIONAL OVERDRAFT PROVISIONS FOR PERSONAL ACCOUNTS. Fees may be assessed for any item which creates an overdraft on your account whether the item is a check, service charge, bank fee, in-person withdrawal, ATM withdrawal or other electronic means (except for one-time POS and ATM transactions when the customer has not opted-in). We may assess an \$18.00 Overdraft Fee for each fee-eligible item presented against insufficient funds that we pay that creates or increases an overdraft on your account. Overdraft Fees for any one Business Day will not exceed \$90.00. We may also assess an \$18.00 Returned Item Fee for each item presented against insufficient funds that we return unpaid regardless of the type of item. Returned Item Fees for any one Business Day will not exceed \$90.00. Beginning on the third Business Day after your account was first overdrawn by fee-eligible items, we may also assess a \$5.00 Negative Balance Fee each Business Day your account remains overdrawn if there are no fee-eligible items presented for payment. The maximum length of time this fee will be charged is 30 Business Days.

ADDITIONAL OVERDRAFT PROVISIONS FOR NON-PERSONAL ACCOUNTS. Fees may be assessed for any item which creates an overdraft on your account whether the item is a check, service charge, bank fee, in-person withdrawal, ATM withdrawal or other electronic means. We may assess an \$18.00 Overdraft Fee for each item presented against insufficient funds that we pay that creates or increases an overdraft on your account. We may also assess an \$18.00 Returned Item Fee for each item presented against insufficient funds that we return unpaid regardless of the type of item. We may also assess a \$5.00

Negative Balance Fee each calendar day your account remains overdrawn if there are no items presented for payment.

CURRENCY CONVERSION AND CROSS-BORDER TRANSACTION FEES. If you effect a transaction with your SHAZAM Check Card in a currency other than US Dollars, MasterCard will convert the charge into a US Dollar amount. The MasterCard currency conversion procedure includes use of either a government-mandated exchange rate, or a wholesale exchange rate selected by MasterCard. The exchange rate MasterCard uses will be a rate in effect on the day the transaction is processed. This rate may differ from the rate in effect on the date of purchase or the date the transaction was posted to your account.

MasterCard charges us a Currency Conversion Assessment of 20 basis points (.2% of the transaction) for performing the currency conversion. In addition, MasterCard charges us an Issuer Cross-Border Assessment of 80 basis points (.8% of the transaction) on all cross-border transactions regardless of whether there is a currency conversion. As a result, Deerwood Bank reserves the right to charge you a Currency Conversion fee of .2% and a Cross-Border Transaction fee of .8%. The Cross-Border Transaction fee may be charged on all cross-border transactions regardless of whether there is a currency conversion. A cross-border transaction is a transaction processed through the Global Clearing Management System or the MasterCard Debit Switch in which the country of the merchant is different than the country of the cardholder.

STOP PAYMENT REVISION. Effective March 2, 2016, oral stop payment orders will be effective for 6 months.

NON-CONSUMER ACCOUNT ACH STOP PAYMENT: A non-consumer (corporate) account holder may also request a single or recurring stop payment. Requests for stop payments on non-consumer accounts must be made within enough time to allow the institution a reasonable opportunity to act on the request before the Entry has posted. For non-consumer stop payments, the effective time period is somewhat different than consumer requests, and is the earliest of the following:

1. The withdrawal of the stop payment order by the account holder;
2. The return of the debit entry; or,
3. Six months from the date of the stop payment order request, unless renewed in writing.

If you've read through this far... give yourself a Gold Star!

Notice of Servicing Transfer

The servicing of your mortgage loan is being transferred, effective September 20, 2024. This means that after this date, a new servicer will be collecting your mortgage loan payments from you. Nothing else about your mortgage loan will change.

Community Development Bank is now collecting your payments. Community Development Bank will stop accepting payments received from you after September 20, 2024.

Deerwood Bank will collect your payments going forward. Your new servicer will start accepting payments received from you on September 21, 2024.

Send all payments due on or after September 21, 2024 to Deerwood Bank at this address:
131 6th Ave S Ste 100, Waite Park MN 56387.

If you have any questions for either your present servicer, Community Development Bank or your new servicer Deerwood Bank, about your mortgage loan or this transfer, please contact them using the information below:

Current Servicer:	New Servicer:
Community Development Bank	Deerwood Bank
Mortgage Department	Mortgage Department
218-983-3241	800-291-6597
PO Box 38 Ogema MN 56569	131 6th Ave S Ste 100 Waite Park MN 56387

Privacy Notice



Facts What does Deerwood Bank do with your personal information? Rev. January 2018

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> • Social Security number and income • account balances and payment history • credit history and credit scores When you are no longer our customer, we continue to share your information as described in this notice.
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Deerwood Bank chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Deerwood Bank share?	Can you limit this sharing?
For our everyday business purposes —such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes —to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes —information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes —information about your creditworthiness	No	We don't share
For affiliates to market to you	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions? Call toll-free **800-291-6597** or go to www.deerwoodbank.com

What we do	
How does Deerwood Bank protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Deerwood Bank collect my personal information?	We collect your personal information, for example, when you <ul style="list-style-type: none"> • open an account or deposit money • make a wire transfer or apply for a loan • use your credit or debit card We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes—information about your creditworthiness • affiliates from using your information to market to you • sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.

Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> • Deerwood Bank does not share with our affiliates.
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> • Deerwood Bank does not share with nonaffiliates so they can market to you.
Joint marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> • Our joint marketing partners include a marketing company, a credit card company and a securities broker-dealer.

Consumer Fee Schedule

Account Balancing and/or Research	First 15 minutes: FREE Thereafter: \$25 per hour
Account Transfer - ACH Transfer (ACH Processing Fee)	From Deerwood Bank to another Bank (i.e. to deposit money into a savings or checking account at another Bank): \$6 per ACH From another Bank to Deerwood Bank (i.e. to deposit money from another Bank): \$6 per ACH
Account Transfer - Loan Payment	Scheduled transfer from another Bank to Deerwood Bank for payment applied to a loan: FREE
Account Transfer - MyPersonal Sweep	Scheduled account transfer between internal accounts: FREE
Account Transfer - Overdraft Protection	Automatic transfer between internal deposit accounts to avoid overdraft: FREE
ATM/Debit Cards	SHAZAM Privileged Status or Money Pass Network Withdrawal/Balance Inquiry/Transfer: FREE Card Replacement: \$5 per card ATM/Debit Card Rush Production Order (Est. Delivery 5-7 business days) \$45 per card ATM/Debit Card Rush Shipping Order (Est. Delivery 1-2 business days) \$75 per card Foreign Purchase or Foreign Cash Withdrawal Fee: 0.2% per transaction
Cashier's Checks*	Issue Fee: \$5 per check Reissue Fee: \$5 per check
Check Orders	Varies by style
Coin Services	Customer Coin Counting: FREE Customer Rolled Coin: FREE Non-Customer Coin Counting: 10% (\$2 Minimum) Non-Customer Rolled Coin: \$0.07 per Roll
Counter Checks With MICR Encoding	\$1 per check
Copies*	Check Copies: \$0.25 per page Statement Printout: \$0.25 per page Black & White Copies: \$0.25 per page Color Copies: \$0.75 per page
Fax*	Incoming or Outgoing: \$1 per page (\$5 max)
Foreign Currency Exchange	Buying Foreign Currency (Standard Shipping): Current exchange rate + \$10 shipping Buying Foreign Currency (Expedited Shipping): Current exchange rate + \$16 shipping Selling Foreign Currency: Current rate + \$3 processing fee + Current USPS shipping fee
Foreign Checks	Draft Check Orders (i.e. ordering a check payable in foreign currency): \$25 per check Foreign Checks Deposited (US or Foreign Funds): \$10 per check + current exchange rate (if applicable)
Garnishment	\$100 per garnishment
Health Savings Account	\$25 per account if closed within 12 months from open date
Levy	\$100 per levy
Move Money	Transfers Between My Accounts (at another bank): FREE Pay a Person Transfers: FREE

Overdrafts - Personal Accounts	(Fee applies to items drawn on NSF (Non-Sufficient Funds). The fee applies to overdrafts created by check, in-person withdrawals, ATM withdrawals or other electronic means). Overdraft Fee: \$18 per presentment (max 5 {\$90} per day) Negative Balance Fee if account still overdrawn beginning on 3rd business day: \$5 per day (max 30 business days) A Negative Balance Fee may be assessed if an account balance was brought negative due to a Bank fee, such as a service charge or overdraft fee.
Prepaid Gift/Reloadable/ Payroll Cards	Initial Cost of the Card: \$5 per card
Safe Deposit Box	Rent: Varies by box size Drill Lock: Actual cost Lost Key Upon Surrender: \$25 per key Late Payment Fee (after 30 days): \$5 per month
Statements Held	\$10 per month per account
Statement Images	Check images printed on statements: \$3 per month
Stop Payment*	Check: \$25 per check (valid for 6 months) Electronic (ACH): \$25 per ACH Bill Pay: \$25 per check
Wire Transfers	Outgoing Domestic*: \$25 per wire Outgoing International: \$50 per wire Incoming Domestic or International: FREE

*Free for YES Club Members
Effective August 29, 2022
Member FDIC

Business Fee Schedule

Account Balancing	First 15 minutes: FREE Thereafter: \$25 per hour
Account Research	First 15 minutes: FREE Thereafter: \$25 per hour
ACH Services	Setup Fee: \$30 per EIN ACH Electronic Data Interchange (EDI): \$30 setup fee + \$10 per month (per email address) ACH Internet Banking Created File: \$10 per file ACH Returned Item Fee \$4 per item ACH Reversal \$10 per item ACH Same Day Delivery: \$10 surcharge per file ACH Rules Infraction \$25 per occurrence
Account Transfer - Loan Payment	Scheduled transfer from another Bank to Deerwood Bank for payment applied to a loan: FREE
Account Transfer - Internal	Scheduled account transfer between internal accounts: FREE
Account Transfer - Overdraft Protection	Automatic transfer between internal deposit accounts to avoid overdraft: FREE
ATM/Debit Cards	SHAZAM Privileged Status or Money Pass Network Withdrawal/Balance Inquiry/Transfer: FREE Card Replacement: \$5 per card ATM/Debit Card Rush Production Order (Est. Delivery 5-7 business days) \$45 per card ATM/Debit Card Rush Shipping Order (Est. Delivery 1-2 business days) \$75 per card Foreign Purchase or Foreign Cash Withdrawal Fee: 0.2% per transaction
Cashier's Checks	Issue Fee: \$5 per check Reissue Fee: \$5 per check
Charge Back Fee	Check Returned by another Bank: \$4 per check
Check Orders	Varies by style
Counter Checks With MICR Encoding	\$1 per check
Copies	Check Copies: \$0.25 per page Statement Printout: \$0.25 per page Black & White Copies: \$0.25 per page Color Copies: \$0.75 per page
Fax	Incoming: \$1 per page (\$5 max) Outgoing: \$1 per page (\$5 max)
Foreign Currency Exchange	Buying Foreign Currency (Standard Shipping): Current exchange rate + \$10 shipping Buying Foreign Currency (Expedited Shipping): Current exchange rate + \$16 shipping Selling Foreign Currency: Current rate + \$3 processing fee + Current USPS shipping fee
Foreign Checks	Draft Check Orders (i.e. ordering a check payable in foreign currency): \$25 per check Foreign Checks Deposited (US or Foreign Funds): \$10 per check + current exchange rate (if applicable)
Garnishment	\$100 per garnishment
Insured Cash Sweep (ICS) Service	\$100 per EIN
Levy	\$100 per levy
Lockbox Services	Request Pricing

Locked Night Deposit Bags	First Locked Bag: FREE Additional Locked Bags: \$35 per bag Zippered Bags: FREE
Move Money	Transfers Between My Accounts (at another bank): FREE Pay a Person Transfers: FREE
Night Depository Key	One Night Depository Key FREE; Additional/Replacement Key \$5 per key
Overdrafts - Business Accounts	Fee applies to items drawn on NSF (Non-Sufficient Funds). The fee applies to overdrafts created by check, in-person withdrawals, ATM withdrawals or other electronic means. Returned Item Fee: \$18 per presentment Overdraft Fee: \$18 per presentment Negative Balance Fee if account not positive: \$5 per business day
Positive Pay Setup Fee	Setup Fee: \$50 per EIN ACH Fraud Filter: \$35 per month Check Fraud Filter: \$35 per month Bundled ACH & Check Fraud Filters: \$50 per month Positive Pay Unresolved Item: \$25 per day
Prepaid Gift/Reloadable/ Payroll Cards	Initial Cost of the Card: \$5 per card
Remote Deposit (RDC fees based per each location)	Setup Fee: \$150 RDC Endorsement Stamp: \$15 per stamp 0-99 items per month: \$40 per month 100-499 items per month: \$50 per month 500-999 items per month: \$75 per month 1000-2499 items per month: \$100 per month 2500+ items per month: \$150 per month
Safe Deposit Box	Rent: Varies by box size Drill Lock: Actual cost Lost Key Upon Surrender: \$25 per key Late Payment Fee (after 30 days): \$5 per month
Statements Held	\$10 per month per account
Stop Payment	Check: \$25 per check (valid for 6 months) Electronic (ACH): \$25 per ACH Bill Pay: \$25 per check
Sweep Services	Zero Balance/Target Balance: \$35 per month Investment/Loan/Line of Credit (LOC): Request Pricing
Wire Transfers	Outgoing Domestic: \$25 per wire Outgoing International: \$50 per wire Incoming Domestic: FREE Incoming International: FREE

Effective May 25, 2022
Member FDIC

Frequently Asked Questions

About the People

Will there be changes to Community Development Bank's staff?

We expect most Community Development Bank employees will join the Deerwood Bank team with the merger.

Who will be the President of the Ogema and St. Michael locations?

Nick Shultz, current President of Community Development Bank, will become a Market President for Deerwood Bank and will remain officed in St. Michael.

About the Future

Which location will be the primary center of operations?

The Baxter office of Deerwood Bank will remain our primary center of operations.

When will the signage change?

Signage will change on or around the closing date of September 20th, 2024.

Will the bank's phone numbers remain the same?

Yes! The branch phone numbers will remain the same. You can also call 800-291-6597 to receive any assistance you may need.

Will the business hours remain the same?

Yes, all hours will remain the same.

About My Accounts

Will my account number(s) change?

No! Unless we have already reached out to you, we are very excited to share with you that your account number(s) will stay the same! However, you will be issued a new Debit Card number.

How will this affect my rates and service charges/fees?

We are very proud of Deerwood Bank's rate and fee structure, and we think you'll love the changes.

Will I be able to access my account at all the Deerwood Bank offices?

Yes! Immediately following the acquisition, you will have access to all of Deerwood Bank's office locations and ATM networks, including the Ogema and St. Michael locations.

Will I still be able to use my current checks?

Yes! Continue to use your existing Community Development Bank branded supply that you may have on hand. To avoid any potential issues with check conversions we recommend placing a new order with Deerwood Bank. When you place your next check order at any of our offices, we will update the bank's Routing Number and rebrand them to Deerwood Bank. If you order your checks from another supplier be sure to update the bank's name and routing number to: 091907125.

Will I still be able to use my current debit card?

You will be receiving a new Deerwood Bank Debit Card before Friday, September 20, 2024. In the meantime, you can continue to use your

Community Development Bank Debit Card until the date of the acquisition. After 4:00pm on Friday, September 20, 2024, your Community Development Bank Debit Card will no longer work.

Where can I use my ATM and Debit Card without a fee?

You'll be able to access thousands of ATMs across the nation without a fee using any MoneyPass, SHAZAM, or InBalance ATM. Visit www.deerwoodbank.com to locate an ATM wherever you are.

Will my Online and Mobile Banking change?

Yes. After the acquisition, you will access these services through Deerwood Bank's website and mobile app.

Will my direct deposit still be deposited to my account?

Initially, Deerwood Bank will honor any ACH deposits and will route them to your account. After the acquisition, you should contact your employer to ensure they process future payrolls with Deerwood Bank's routing number of 091907125.

What will happen with my recurring automatic debits and/or credits?

Initially, Deerwood Bank will honor ACH debits and credits and route them to your account. After the acquisition, you should update companies that automatically deposit to, or withdraw payments from, your account and ensure future payments are processed with Deerwood Bank's routing number of 091907125. IMPORTANT NOTE: Please review

your past statements for one-time, or irregular payments, such as tax refunds. Future payments will need to be processed with Deerwood Bank's routing number to avoid any potential delays.

What will happen to my loan payments and/or advances?

Automatic loan payments will remain in effect. Manual loan payments can be made online or at any Deerwood Bank location. The request for advances on draw notes or revolving lines-of-credit will remain the same.

About More Information

Who do I contact if I have additional questions?

Please visit deerwoodbank.com/cdb-acquisition/ or Deerwood Bank's Facebook page for the latest information. You can also call Community Development Bank at 763-497-7777 or 218-983-3241 or Deerwood Bank at 800-291-6597 for questions or additional information.

Locations, Hours, and Contact Information

Baxter

Contact 14986 Lynwood Dr Baxter MN 56425 218-825-8946	Lobby Hours Mon-Th 8:30a-5p Fri 8:30a-5p Sat Closed	Drive Up Hours Mon-Th 7:30a-6p Fri 7:30a-6p Sat 8:30a-Noon
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Bemidji

Contact 1350 Paul Bunyan Dr NW PO Box 1278 Bemidji MN 56619 218-759-6919	Lobby Hours Mon-Th 8:30a-5p Fri 8:30a-5p Sat Closed	Drive Up Hours Mon-Th 7:30a-6p Fri 7:30a-6p Sat 8:30a-Noon
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Blackduck

Contact 16 Summit Ave W PO Box 429 Blackduck MN 56630 218-835-1234	Lobby Hours Mon-Th 8:30a-4:30p Fri 8:30a-5p Sat 9a-Noon	Drive Up Hours Mon-Th 8a-5p Fri 8a-5:30p Sat 9a-Noon
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Brainerd

Contact 611 Washington St NE PO Box 527 Brainerd MN 56401 218-828-2111	Lobby Hours Mon-Th 8:30a-5p Fri 8:30a-5p Sat Closed	Drive Up Hours Mon-Th 7:30a-6p Fri 7:30a-6p Sat 8:30a-Noon
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Deerwood

Contact 21236 Archibald Rd PO Box 520 Deerwood MN 56444 218-534-3111	Lobby Hours Mon-Th 8:30a-5p Fri 8:30a-5p Sat 8:30a-Noon	Drive Up Hours Mon-Th 8a-5p Fri 8a-5:30p Sat 8:30a-Noon
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Garrison*

Contact 9451 Madison St PO Box 366 Garrison MN 56450 320-692-4336	Lobby Hours Mon-Th 8:30a-5p Fri 8:30a-5p Sat Closed	Drive Up Hours Mon-Th 8:30a-5p Fri 8:30a-5:30p Sat 8:30a-Noon** <small>**Only open Saturdays in the Summer from the 1st Saturday in May to Labor Day</small>
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Grand Rapids*

Contact 2950 US Highway 169 PO Box 429 Grand Rapids MN 55744 218-327-4833	Lobby Hours Mon-Th 8a-5p Fri 8a-5p Sat Closed	Drive Up Hours Mon-Th 8a-5p Fri 8a-6p Sat 9a-Noon
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Mendota Heights*

Contact 1060 Dakota Drive Mendota Heights MN 55120 651-634-6418	Lobby Hours Mon-Th 9a-4p Fri 9a-5p Sat Closed	Drive Up Hours Mon-Th 7:30a-5:30p Fri 7:30a-5:30p Sat 9a-Noon
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Northome*

Contact 12080 Main St PO Box 6 Northome MN 56661 218-897-5285	Lobby Hours Mon-Th 8:30a-4:30p Fri 8:30a-5p Sat Closed	Drive Up Hours Mon-Th 8a-5p Fri 8a-5:30p Sat 9a-Noon
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Ogema*

Contact 516 Main Street PO Box 38 Ogema MN 56569 218-983-3241	Lobby Hours Mon-Fri 8:30a-4p Sat Closed	Drive Up Hours Mon-Fri 8a-4pm Sat 9a-Noon
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St. Michael

Contact 12725 43rd Street NE St. Michael MN 55376 763-497-7777	Lobby Hours Mon-Fri 8:30a-4:30p Sat Closed	Drive Up Hours Mon-Fri 7:30a-5p Sat 8:30a-Noon
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St. Paul*

Contact 2310 Seventh Street W PO Box 64206 Saint Paul MN 55164 651-643-8442	Lobby Hours Mon-Th 9a-5p Fri 9a-5p Sat Closed	Drive Up Hours Mon-Th 7:30a-5:30p Fri 7:30a-5:30p Sat 9a-Noon
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Sartell*

Contact 2351 Connecticut Ave, Ste 100 Sartell MN 56377 320-252-4200	Lobby Hours Mon-Th 9a-4p Fri 9a-5p Sat Closed	Drive Up Hours Mon-Th 7:30a-5:30p Fri 7:30a-6p Sat 8a-Noon
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Waite Park

Contact 131 6th Ave S, Ste 100 PO Box 337 Waite Park MN 56387 320-252-4200	Lobby Hours Mon-Th 9a-4p Fri 9a-5p Sat Closed	Drive Up Hours Mon-Th 7:30a-5:30p Fri 7:30a-6p Sat 8a-Noon
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*Temporary Debit Cards and Gift Card products not available on Saturdays.
Preorder during the week and they can be picked up on Saturdays.

Call toll-free **800-291-6597** or go to www.deerwoodbank.com



**DEERWOOD
BANK**

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