

# ACH Origination Services

## Direct Deposit

Save your business a great deal of time and money by electronically processing your payroll through Deerwood Bank's Online Business Platform, called "Cash Management". It can also be used for expense reimbursements, refunds, pensions, dividends, and bonuses. This service not only eliminates the cost associated with stocking, processing, and mailing checks, it also offers your employees the convenience of direct deposit. No more trips to the bank!

### Direct Deposit benefits:

- Reduces reconciliation time
- Reduces fraud
- Saves time and money
- Great benefit for employees

## Direct Debit

Direct Debit allows you to electronically debit accounts, collect rent payments, association's dues, donations and church contributions.

### Who can benefit from Direct Debit:

- Companies with a large number of receivables
- Companies with recurring billings
- Saves time and money
- Improve funds availability



800.291.6597 | [info@deerwoodbank.com](mailto:info@deerwoodbank.com)

[deerwoodbank.com](http://deerwoodbank.com)



Deerwood Bank NMLS#408174

**Your Treasury Management experts are just a call away.**

**Tammy Koop** | Central Market  
[tammy.koop@deerwoodbank.com](mailto:tammy.koop@deerwoodbank.com)  
131 6th Avenue South | P.O. Box 337  
Waite Park, MN 56387  
320-257-3327

**Lisa Yang** | Metro Market  
[lisa.yang@deerwoodbank.com](mailto:lisa.yang@deerwoodbank.com)  
1060 Dakota Drive  
Mendota Heights, MN 55120  
651-634-6415

**Matt Cousino** | Northern Market  
[matt.cousino@deerwoodbank.com](mailto:matt.cousino@deerwoodbank.com)  
14986 Lynwood Drive  
Baxter, MN 56425  
218-316-3503