



# DEERWOOD BANK

EST. 1910

## Deposit Rate Sheet

Accurate as of: 1/22/2018

### CHECKING

#### MyMoney and Business Checking

No minimum balance, non-interest bearing

#### MyMoney Interest and Business Interest Checking

Interest Compounded Monthly

\$5,000 minimum balance to avoid service charge of \$10 per month

If Balance Is	Minimum Deposit	Then Interest Rate Is	APY <sup>1</sup>
\$0.00-\$4,999.99	\$0.00	0.01%	0.01%
\$5,000.00 +	\$0.00	0.02%	0.02%

#### YES Club Checking

Interest Compounded Monthly

\$1,500 minimum balance to avoid service charge of \$10 per month

If Balance Is	Minimum Deposit	Interest Rate	APY <sup>1</sup>
All Balances Earn	\$0.00	0.10%	0.10%

### HEALTH SAVINGS ACCOUNT (HSA)

Interest Compounded Monthly

No minimum balance. \$25 closing fee if closed within 12 months

If Balance Is	Minimum Deposit	Then Interest Rate Is	APY <sup>1</sup>
\$0.00-\$999.99	\$0.00	0.01%	0.01%
\$1,000-\$2,499.99	\$0.00	0.02%	0.02%
\$2,500-4,999.99	\$0.00	0.02%	0.02%
\$5,000-\$9,999.99	\$0.00	0.03%	0.03%
\$10,000-\$19,999.99	\$0.00	0.04%	0.04%
\$20,000 +	\$0.00	0.15%	0.15%

### SAVINGS

#### MySavings and Business Savings

Interest Compounded Quarterly

\$50 min bal to avoid service charge of \$4 per month

If Balance Is	Minimum Deposit	Then Interest Rate Is	APY <sup>1</sup>
\$0.00-\$999.99	\$0.00	0.01%	0.01%
\$1,000.00 +	\$0.00	0.02%	0.02%

#### MySavings + and Business Savings +

Interest Compounded Monthly

\$20,000 min bal to avoid service charge of \$4 per month

If Balance Is	Minimum Deposit	Then Interest Rate Is	APY <sup>1</sup>
\$0.00-\$19,999.99	\$0.00	0.02%	0.02%
\$20,000+	\$0.00	0.15%	0.15%

#### Buckaroo

Interest Compounded Quarterly

\$10 min bal to avoid service charge of \$2 per statement cycle

If Balance Is	Minimum Deposit	Then Interest Rate Is	APY <sup>1</sup>
\$0.00-\$999.99	\$0.00	0.01%	0.01%
\$1,000.00 +	\$0.00	0.02%	0.02%

### CERTIFICATES OF DEPOSIT

Interest Compounded Quarterly

Term	Minimum Deposit	Interest Rate	APY <sup>1</sup>
6 Month <sup>2</sup>	\$2,500.00	0.07%	0.07%
12 Month <sup>2</sup>	\$1,000.00	0.12%	0.12%
24 Month <sup>2</sup>	\$500.00	0.30%	0.30%
36 Month <sup>2</sup>	\$500.00	0.50%	0.50%

### IRA's

#### IRA Certificate

Interest Compounded Monthly

Term	Minimum Deposit	Interest Rate	APY <sup>1</sup>
12 Month Variable <sup>2</sup>	\$500.00	0.12%	0.12%
12 Month Fixed <sup>2</sup>	\$500.00	0.12%	0.12%
24 Month Fixed <sup>2</sup>	\$500.00	0.30%	0.30%
36 Month Fixed <sup>2</sup>	\$500.00	0.50%	0.50%

- 1 Annual Percentage Yield
- 2 Early withdrawal penalty may apply

Public fund deposits are not eligible for these offers; please contact one of our offices for a rate quote.

Fees may reduce earnings on accounts. Interest rates and annual percentage yield may change on a daily basis.

800-291-6597

Baxter, Bemidji, Blackduck, Brainerd, Deerwood, Garrison, Grand Rapids, Northome, Inver Grove Heights, Mendota Heights, St Paul

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